

**RESOLUTION NO. 2002-015**

**ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO**

ON DATE OF

**DEC - 3 2002**

**PING YUEN CENTER:  
TRANSFER OF OWNERSHIP INTEREST**

WHEREAS, in February 2002 the Housing Authority of the City of Sacramento authorized the release of a Request for Proposals for the acquisition and rehabilitation of a Housing Authority owned site at 420 I Street;

WHEREAS, said RFP was released and approved selection committee has recommended the selection of A.F. Evans as developer for the project;

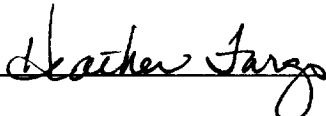
WHEREAS, the subject property is located in the Merged Downtown Sacramento Redevelopment Project Area;

WHEREAS, there are benefits in proceeding with the project under the name of the Redevelopment Agency of the City of Sacramento; and


WHEREAS, the property will continue to be used for affordable housing.

**BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:**

Section 1: The Authority transfers its ownership interest in the property numbered 420 I Street and generally known as the Ping Yuen Center to the Redevelopment Agency of the City of Sacramento.

  
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CHAIR

ATTEST:

  
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SECRETARY

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**FOR CITY CLERK USE ONLY**

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