

RESOLUTION NO. 2003-235

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON THE DATE OF ~~APR 29 2003~~

RESOLUTION AUTHORIZING A REQUEST FOR QUALIFICATIONS PROCESS SEEKING DEVELOPMENT ENTITIES TO PARTICIPATE IN ASSESSING FEASIBILITY OF PROPOSED HISPANIC-THEMED PROJECT AND RELATED ACTIONS

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

WHEREAS, the City of Sacramento ("City") entered into a Memorandum of Understanding ("MOU") with the Sacramento Hispanic Chamber of Commerce ("SHCC") for a term extending to July 31, 2003, to cooperate in assessing the feasibility of a Hispanic-themed cultural and commercial center ("Project") within the City;

WHEREAS, the terms of the MOU called upon the City and SHCC to form a Planning Committee ("Planning Committee") for purposes of assessing the feasibility of the Project;

WHEREAS, the terms of the MOU required the Planning Committee to review the utility of a formal Request for Qualifications (RFQ) for purposes of seeking other parties whose assistance may be required to adequately assess the feasibility of the Project;

WHEREAS, the Planning Committee has determined that the input of a qualified development entity is necessary to properly assess the Project's feasibility and that such assessment process is likely to extend beyond July 31, 2003.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

SECTION 1.

The City Manager is authorized to issue an RFQ for development entities to participate in analyzing the market feasibility of the Project, and to convene a selection committee ("Selection Committee") to review responses to the RFQ.

SECTION 2.

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The Selection Committee is authorized to apply the selection criteria specified in the RFQ in selecting a responding development entity ("Selected Entity").

SECTION 3.

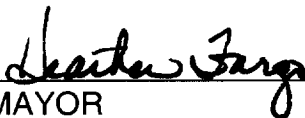
The City staff is authorized to enter into negotiations with the Selected Entity concerning the terms of an agreement to: 1) convey ownership rights related to the feasibility analysis work product and; 2) state the City's intent to expedite permitting and approval processes required by the Project.

SECTION 4.

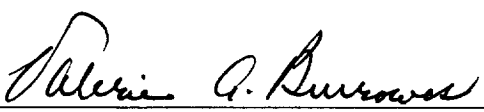
The City staff is directed to return to the City Council with the results of the Project feasibility analysis and the negotiated agreement between the City and the Selected Entity for City Council review and approval.

SECTION 5.

The City Manager is authorized to extend the term of the MOU to December 31, 2003.


MAYOR

ATTEST:


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