

1389

RESOLUTION NO. 1389

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

DECEMBER 30, 1975

RENTAL AND MAINTENANCE COLLECTION LOSSES

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

Section 1. The Executive Director is directed to write off the following amounts as rental and maintenance losses for the period 10/1/74 to 10/1/75:

- (a) \$10,944.61 Rental
- (b) \$ 7,323.22 Maintenance

Philip Z. Benberg

 CHAIRPERSON

ATTEST:

William L. Sullivan

 SECRETARY

RENTAL AND MAINTENANCE COLLECTION LOSS

FROM Oct. 1, 1974 to Oct. 1, 1975

256 Vacates

Avg. Rent Collection Loss per case \$69.00

Avg. Maint loss per case \$55.00

PROJECT	RENT CHARGED OUT 10-1-74 - 10-1-75	PERCENTAGE OF RENT COLLECTION LOSS	MAINTENANCE Loss	RENT Loss	TOTAL Loss
CAL-7-1, 2 A&B Dos Rios Project County Conventional 268 Units Avg. Rent: \$57.15	\$ 183,750.00	2/3 of 1%	\$ 1211.12	\$ 1169.30	\$ 2380.42
CAL-7-3 County Leasing Prog. 1 units Avg. Rent: \$ 47.90	\$ 639,321.00	9/10 of 1%	\$ 5449.28	\$ 5585.00	\$ 11,034.28
TOTAL	\$ 823,071.00		\$ 6660.40	\$ 6754.30	\$ 13,414.70
CAL-5-1,2, and 3 New Helvetia and River Oaks Projects 760 Units Avg. Rent \$ 55.60	\$ 500,292.00	2/3 of 1%	\$ 3065.99	\$ 3225.49	\$ 6321.48
CAL-5-4 City Leasing Prog. 1075 Units Avg. Rent: \$ 46.20	\$ 590,604.00	1.3%	\$ 4206.76	\$ 7719.12	\$ 11925.88
CAL-5-5 Elderly Conventional 770 Units Avg. Rent: \$ 47.90	\$ 442,041.00	-0-	\$ 50.47	-0-	\$ 50.47
TOTAL	\$1,532,937.00		\$ 7323.22	\$ 10,944.61	\$ 18,297.83
GRAND TOTAL	\$2,356,008.00	Overall % of Rent Loss Less than 1%	\$13,983.62	\$ 17,698.91	\$ 31,712.53
Previous Year Total	2,138,687.00	approx. 2%	\$ 16,833.23	42,212.94	58,046.17

DEC 30 1975
 RESOLUTION No. 1389