

# RESOLUTION NO. 87-079

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

September 23, 1987

## JUST COMPENSATION DETERMINATION DEL PASO HEIGHTS REDEVELOPMENT PROJECT AREA

Whereas the Implementation Strategy for the amended Del Paso Heights Redevelopment Plan identified action areas in Del Paso Heights for redevelopment; and

Whereas Howard A. Pearson & Associates has prepared an appraisal report which established the market value of Assessor's Parcel Numbers 251-159-05,06,07; 251-151-07,08,09,10; 251-152-26; 251-132-20 which within an action area; now, therefore

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The just compensation for each of the following parcels to be acquired is the amount specified for each property in the appraisal report of Howard A. Pearson and Associates, as of June 1, 1987, (APN: 251-159-05,06,07 - Crum, 251-151-08,09,10 - Mitchell/Florek, 251-152-26 - Awad, 251-151-07 - Pereira, 251-132-20 - Neifeffer, 251-132-19 - Peeler)

Section 2: The Executive Director is authorized to negotiate the purchase of the properties identified in Section 1 of this resolution and to take all action necessary to consummate the purchase of said properties at a price which does not substantially exceed the values set forth in the aforementioned appraised report plus lawful relocation and other related acquisition costs so long as the respective purchase prices are not substantially in excess of the appraised price for each parcel.

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Section 3: The 1987 Agency Budget for Del Paso Heights Project Area No. 5 is hereby amended by transferring \$149,000 from cost center A00531 (Paint and Beautification); \$80,000 from A04314 (Commercial Acquisition) to cost center A00592 (Rio Linda Boulevard Housing), resulting in a \$229,000 increase in cost Center A00592.

Section 4: This resolution shall take effect immediately.

*Cecilia Ruedin*  
CHAIR

ATTEST:

*William H. Egan*  
SECRETARY

95/1100WPP1  
drn/Final  
9/3/87

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