

RESOLUTION NO. 2005-018

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF **MAR 15 2005**

**AUTHORIZATION TO ALLOCATE FUNDS TO THE
SOUTH OAK PARK HOUSING REHABILITATION PROJECT**

WHEREAS, the Redevelopment Agency of the City of Sacramento ("Agency") finds that there is no other feasible alternative source of funding available for the South Oak Park Housing Rehabilitation Project ("Project ") in the Oak Park Redevelopment Area, as further described in the staff report that accompanies this resolution ("staff report").

WHEREAS, the South Oak Park Housing Rehabilitation project is an appropriate redevelopment activity that is consistent with the Oak Park Redevelopment Area Plan and the Oak Park Redevelopment Area Implementation Plan.

WHEREAS, the proposed expenditure is an appropriate expenditure because it will benefit and improve the Oak Park Redevelopment Project Area and further the goals of the Oak Park Implementation Plan by enhancing the neighborhood and improving the existing housing stock.

WHEREAS, the proposed expenditure will directly improve the physical condition of the residences of low and moderate income households with repairs to electrical, plumbing, carpentry, with safety enhancements such as smoke detectors and railings, and with exterior and interior paint and flooring, all of which improvements are less than a substantial rehabilitation of the units.

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The above recitals to be true and correct and hereby adopted.

Section 2. After due consideration of the evidence presented, the findings, including the environmental findings regarding this action, all as stated in the staff report, are approved.

Section 3. The Executive Director is authorized to amend the Agency Budget to allocate \$150,000 in Oak Park Low/Moderate housing funds to the Project, as set forth in the accompanying staff report.

Section 4. The Executive Director is authorized to execute agreements for the Project with Rebuilding Together, substantially in the form on file with the Agency Clerk, for contract amounts not to exceed the budgeted amount.

HEATHER FARGO

CHAIR

ATTEST: **SHIRLEY CONCOLINO**

SECRETARY

FOR CITY CLERK USE ONLY

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The report referenced in
Redevelopment Resolution 2005-018
is from the 3/15/2005 City Council Meeting
Item 5.4