

RESOLUTION NO. 90-070

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF August 21, 1990

APPLICATION FOR SECTION 108 LOAN FOR PUBLIC HOUSING AND AMENDMENT TO THE CDBG PROGRAM

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director of the Redevelopment Agency of the City of Sacramento is hereby authorized and directed to prepare and submit an application to the U.S. Department of Housing and Urban Development for a Section 108 loan for \$1,250,000 against future Community Development Block Grant (CDBG) allocations for public housing and to execute all related documents required to consummate this loan.

Section 2: The Executive Director of the Redevelopment Agency of the City of Sacramento is hereby directed to schedule a public hearing to amend the CDBG statement of objectives and proposed use of funds in accordance herewith.



CHAIR

ATTEST:


SECRETARY

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FOR CITY CLERK USE ONLY

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