



# REPORT TO COUNCIL

## City of Sacramento

915 I Street, Sacramento, CA 95814-2604  
www.CityofSacramento.org

**CONSENT**  
**May 4, 2010**

**Honorable Mayor and  
Members of the City Council**

**Title:** March 2010 Monthly Investment Transactions Report

**Location/Council District:** Citywide

**Recommendation:** Receive and file

**Contacts:** Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley  
Tupaz, Investment Operations Analyst, 808-8295

**Presenters:** None

**Department:** City Treasurer

**Division:** Investment & Operations

**Organization No:** 05001011

### **Description/Analysis**

**Issue:** Rendering of City Treasurer monthly investment transactions report to the City Council.

**Policy Considerations:** The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

### **Environmental Considerations:**

**California Environmental Quality Act (CEQA):** Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

**Sustainability Considerations:** There are no sustainability considerations applicable to this action.

**Commission/Committee Action:** None

**Rationale for Recommendation:** The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

**Financial Considerations:** The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on March 1, 2010 was \$614,969,588 and at month end the value was \$611,128,398. The interest yield for the month was 2.16%. There were 17 total transactions for the period (8 buys, 5 calls and 4 maturities). The estimated duration of the portfolio is 1.44 years.

Consistent with the Investment Policy adopted by City Council on August 18, 2009, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

**Emerging Small Business Development (ESBD):** Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by: Shirley Tupaz  
Shirley Tupaz  
Investment Operations Analyst

Approved by: Lydia Abreu  
Lydia Abreu  
Investment and Operations Manager

Recommendation Approved:

Russell T. Fehr  
Russell T. Fehr  
City Treasurer

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**Background Information:**

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The transactions for the month ended March 31, 2010 are attached as follows:

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**City of Sacramento  
Summary of Transactions  
March-10**

**Attachment 2**

**Local Agency Funds:**

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 41,979,179	\$ 96,931	\$ -	\$ -	\$ 42,076,110
Sales	-	90,915	-	138,420	229,335
Maturities	30,987,652	-	-	11	30,987,663
Calls	24,983,712	-	-	-	24,983,712
Contributions	63,810,928	-	-	-	63,810,928
Withdrawals	68,144,254	-	9,934	1,488	68,155,676
<b>Total</b>	<b>\$ 229,905,725</b>	<b>\$ 187,846</b>	<b>\$ 9,934</b>	<b>\$ 139,919</b>	<b>\$ 230,243,424</b>

**Outside Agency Funds:**

**Sacramento Housing & Redevelopment Agency (SHRA) Funds:**

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 7,852,560	\$ -	\$ -	\$ -	\$ -	\$ 7,852,560
Sales	-	-	-	-	-	-
Maturities	12,296,322	-	-	-	-	12,296,322
Calls	8,988,909	-	-	-	-	8,988,909
Contributions	4,000,000	-	-	-	-	4,000,000
Withdrawals	5,300,000	-	-	-	-	5,300,000
<b>Total</b>	<b>\$ 38,437,791</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 38,437,791</b>

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Total SHRA \$ 38,437,791**

**City of Sacramento  
Summary of Transactions  
March-10**

**Attachment 2**

**Sacramento City Employees' Retirement System (SCERS) Funds:**

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ 11,607,403	\$ 1,010,181	\$ 12,617,584
Sales	-	-	13,460,956	2,094,005	15,554,961
Expenses	679	-	-	-	679
Maturities	176,869	-	-	-	176,869
Calls	-	-	-	-	-
Contributions	-	-	-	-	-
Withdrawals	694,462	263,638	128,829	29,269	1,116,198
<b>Total</b>	<b>\$ 872,010</b>	<b>\$ 263,638</b>	<b>\$ 25,197,188</b>	<b>\$ 3,133,455</b>	<b>\$ 29,466,291</b>

**Capitol Area Development Authority (CADA) Funds:**

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	1,688,000	-	-	1,688,000
Withdrawals	168,000	-	-	168,000
<b>Total</b>	<b>\$ 1,856,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,856,000</b>

**All Other Funds:**

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ 354,998	\$ -	\$ -	\$ -	\$ 354,998
Sales	490,964	-	-	-	490,964
Expenses	-	-	-	-	-
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	-	-	7,900,000	7,900,000
Withdrawals	-	-	-	800,000	800,000
<b>Total</b>	<b>\$ 845,962</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,700,000</b>	<b>\$ 9,545,962</b>

**GRAND TOTAL**

**\$ 309,549,468**

**City of Sacramento  
TRANSACTION SUMMARY  
City Investment Pool A  
From 03-01-10 To 03-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
03/02/10	Toyota Motor Credit Corp 0.240% Due 06-15-10	6,000,000	\$ 5,995,800
03/02/10	Freddie Mac 2.125% Due 03-24-15	5,000,000	4,995,000
03/12/10	General Electric Capital Corp 0.190% Due 06-29-10	4,000,000	3,997,699
03/18/10	Fannie Mae 0.190% Due 07-27-10	5,000,000	4,996,543
03/23/10	Federal Home Loan Bank 0.140% Due 06-15-10	5,000,000	4,998,367
03/23/10	Fannie Mae 1.250% Due 03-15-13	5,000,000	5,000,000
03/29/10	General Electric Capital Corp 0.180% Due 06-15-10	7,000,000	6,997,270
03/30/10	Fannie Mae 2.000% Due 04-22-13	5,000,000	4,998,500
<b>TOTAL PURCHASES</b>		<b>42,000,000</b>	<b>\$ 41,979,179</b>
<b><u>CALLS</u></b>			
03/02/10	Fannie Mae 2.000% Due 03-02-11	5,000,000	\$ 5,000,000
03/03/10	Freddie Mac 3.250% Due 03-03-14	4,000,000	3,991,212
03/15/10	Fannie Mae 3.250% Due 09-15-14	5,000,000	4,992,500
03/28/10	Federal Home Loan Bank 2.050% Due 09-28-12	5,000,000	5,000,000
03/30/10	Federal Home Loan Bank 2.250% Due 09-30-14	6,000,000	6,000,000
<b>TOTAL CALLS</b>		<b>25,000,000</b>	<b>\$ 24,983,712</b>

**City of Sacramento  
TRANSACTION SUMMARY  
City Investment Pool A  
From 03-01-10 To 03-31-10**

Trade Date	Security	Quantity	Total Cost
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**MATURITIES**

03/01/10	General Electric Capital Corp 0.180% Due 03-01-10	2,000,000	\$ 1,999,240
03/01/10	HSBC Finance 0.190% Due 03-01-10	3,000,000	2,998,670
03/09/10	Freddie Mac 0.110% Due 03-09-10	13,000,000	12,995,352
03/23/10	Freddie Mac 0.120% Due 03-23-10	13,000,000	12,994,390

**TOTAL MATURITIES**

<b>31,000,000</b>	<b>\$ 30,987,652</b>
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**CONTRIBUTIONS**

03/01/10	B Of A Cash	\$ 6,900,000
03/01/10	B Of A Cash	13,545
03/01/10	Fidelity Fund	1,082
03/01/10	Fidelity Fund	545
03/01/10	Fidelity Fund	420
03/01/10	Fidelity Fund	155,000
03/01/10	Fidelity Fund	1,230,410
03/01/10	Fidelity Fund	68,569
03/02/10	B Of A Cash	25,742
03/02/10	B Of A Cash	292,834
03/02/10	Fidelity Fund	540
03/02/10	Fidelity Fund	320
03/02/10	Fidelity Fund	3,125
03/02/10	Fidelity Fund	14,400
03/03/10	B Of A Cash	1,000,000
03/03/10	B Of A Cash	899,756
03/03/10	Fidelity Fund	65
03/03/10	Fidelity Fund	99
03/03/10	Fidelity Fund	72,510
03/04/10	B Of A Cash	5,128,032
03/04/10	Fidelity Fund	451
03/05/10	B Of A Cash	2,753,560
03/05/10	Fidelity Fund	32

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**City Investment Pool A**  
**From 03-01-10 To 03-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
03/05/10	Fidelity Fund		28
03/05/10	Fidelity Fund		968,773
03/05/10	Fidelity Fund		25,600
03/06/10	B Of A Cash		1,581,867
03/08/10	B Of A Cash		1,688,000
03/08/10	Fidelity Fund		840
03/08/10	Fidelity Fund		252
03/08/10	Fidelity Fund		16,800
03/09/10	B Of A Cash		1,413,398
03/09/10	Fidelity Fund		490
03/09/10	Fidelity Fund		245
03/09/10	Fidelity Fund		245
03/09/10	Fidelity Fund		166,318
03/09/10	Fidelity Fund		30,375
03/10/10	B Of A Cash		3,612
03/10/10	Fidelity Fund		950
03/10/10	Fidelity Fund		170
03/10/10	Fidelity Fund		85
03/10/10	Fidelity Fund		38,604
03/10/10	Fidelity Fund		499
03/10/10	Fidelity Fund		18,375
03/11/10	B Of A Cash		1,315,906
03/11/10	Fidelity Fund		7,296
03/12/10	B Of A Cash		1,495,164
03/12/10	Fidelity Fund		233
03/12/10	Fidelity Fund		63
03/12/10	Fidelity Fund		18
03/12/10	Fidelity Fund		272
03/12/10	Fidelity Fund		2,899
03/12/10	Fidelity Fund		5,897
03/12/10	Fidelity Fund		1,104
03/15/10	B Of A Cash		44,132
03/15/10	B Of A Cash		2,891,268
03/15/10	Fidelity Fund		800
03/15/10	Fidelity Fund		275
03/15/10	Fidelity Fund		110
03/15/10	Fidelity Fund		560,892
03/15/10	Fidelity Fund		23,050



City of Sacramento  
**TRANSACTION SUMMARY**  
 City Investment Pool A  
 From 03-01-10 To 03-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
03/15/10	Fidelity Fund		52,383
03/15/10	Fidelity Fund		550
03/15/10	Fidelity Fund		9,493
03/16/10	B Of A Cash		46,977
03/16/10	Fidelity Fund		600
03/16/10	Fidelity Fund		25,440
03/17/10	B Of A Cash		1,442,216
03/17/10	Fidelity Fund		11,366
03/18/10	B Of A Cash		711,635
03/18/10	Fidelity Fund		40,312
03/19/10	B Of A Cash		1,571,117
03/19/10	Fidelity Fund		23
03/19/10	Fidelity Fund		16
03/19/10	Fidelity Fund		154
03/19/10	Fidelity Fund		1,532,164
03/22/10	B Of A Cash		3,645,063
03/22/10	Fidelity Fund		320
03/22/10	Fidelity Fund		17
03/22/10	Fidelity Fund		21,045
03/23/10	B Of A Cash		1,919,678
03/23/10	Fidelity Fund		135
03/23/10	Fidelity Fund		4,164,317
03/23/10	Fidelity Fund		3,737
03/23/10	Fidelity Fund		16,800
03/24/10	B Of A Cash		3,915
03/24/10	Fidelity Fund		3,533,800
03/25/10	B Of A Cash		2,921,333
03/25/10	Fidelity Fund		54,310
03/25/10	Fidelity Fund		17,829
03/26/10	B Of A Cash		4,529,800
03/26/10	Fidelity Fund		18
03/26/10	Fidelity Fund		12
03/26/10	Fidelity Fund		142
03/26/10	Fidelity Fund		9,520
03/26/10	Fidelity Fund		2,029,355
03/29/10	B Of A Cash		1,076,363
03/29/10	Fidelity Fund		1,375
03/30/10	B Of A Cash		1,896,667

City of Sacramento  
TRANSACTION SUMMARY  
City Investment Pool A  
From 03-01-10 To 03-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
03/31/10	B Of A Cash		1,573,419
03/31/10	Fidelity Fund		2,812
03/31/10	Fidelity Fund		14,266
03/31/10	Fidelity Fund		54
03/31/10	Fidelity Fund		27,500
03/31/10	Fidelity Fund		36,938

**TOTAL CONTRIBUTIONS**

**\$ 63,810,928**

**WITHDRAWALS**

03/01/10	B Of A Cash		\$ 6,675,802
03/02/10	B Of A Cash		1,631,796
03/03/10	B Of A Cash		514,867
03/03/10	Fidelity Fund		479,561
03/04/10	B Of A Cash		1,060,117
03/04/10	Fidelity Fund		1,575,107
03/04/10	Fidelity Fund		27,600
03/05/10	B Of A Cash		1,351,117
03/05/10	Fidelity Fund		20
03/06/10	B Of A Cash		1,330,422
03/08/10	Fidelity Fund		3,878,320
03/08/10	Fidelity Fund		1,040,556
03/08/10	Fidelity Fund		32,760
03/09/10	B Of A Cash		10,113,395
03/09/10	Fidelity Fund		91
03/10/10	B Of A Cash		2,918,406
03/11/10	B Of A Cash		439,375
03/11/10	Fidelity Fund		4
03/11/10	Fidelity Fund		2
03/12/10	B Of A Cash		1,611,446
03/15/10	B Of A Cash		1,259,072
03/16/10	B Of A Cash		1,867,932
03/16/10	Fidelity Fund		248,210
03/16/10	Fidelity Fund		5,000
03/17/10	B Of A Cash		466,057
03/18/10	B Of A Cash		1,626,368
03/19/10	B Of A Cash		500,000

**City of Sacramento  
TRANSACTION SUMMARY  
City Investment Pool A  
From 03-01-10 To 03-31-10**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
03/19/10	B Of A Cash		1,064,029
03/22/10	B Of A Cash		1,581,211
03/23/10	B Of A Cash		8,277,747
03/24/10	B Of A Cash		5,843,642
03/25/10	B Of A Cash		300,000
03/25/10	B Of A Cash		2,308,575
03/26/10	B Of A Cash		2,301,014
03/29/10	B Of A Cash		2,319,309
03/29/10	B Of A Cash		168,000
03/29/10	Fidelity Fund		1,108,190
03/30/10	B Of A Cash		717,286
03/30/10	Fidelity Fund		1,282,794
03/31/10	B Of A Cash		219,054

**TOTAL WITHDRAWALS** **\$ 68,144,254**

**TOTAL TRANSACTIONS** **98,000,000 \$ 229,905,725**

**SUMMARY**

Purchases and Contributions	\$ 105,790,107
Sales, Calls, Maturities and Withdrawals	124,115,618
<b>TOTAL TRANSACTIONS</b>	<b>\$ 229,905,725</b>

**City of Sacramento  
TRANSACTION SUMMARY  
Ethel Hart Mutual Endowment Fund  
From 03-01-10 To 03-31-10**

Trade Date	Security	Quantity	Total Cost
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**PURCHASES**

03/26/10	Goldman Sachs Group Com	180	\$ 31,104
03/26/10	Spdr Series Trust Spdr Kbw Ins Etf	750	30,480
03/26/10	Oil Svc Holdrs Tr Depostry Rcpt	300	35,347

<b>TOTAL PURCHASES</b>	<b>1,230</b>	<b>\$</b>	<b>96,931</b>
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**SALES**

03/26/10	Cisco Sys Inc Com	1,500	\$ 25,470
03/26/10	General Dynamics Corp	200	8,602
03/26/10	Mastercard Inc Cl A	70	15,773
03/26/10	Petroleo Brasileiro SA Sponsored ADR	600	31,418
03/26/10	Raytheon Company	200	9,652

<b>TOTAL SALES</b>	<b>2,570</b>	<b>\$</b>	<b>90,915</b>
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<b>TOTAL TRANSACTIONS</b>	<b>3,800</b>	<b>\$</b>	<b>187,846</b>
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**SUMMARY**

Purchases and Contributions	\$	96,931
Sales and Withdrawals		90,915

<b>TOTAL TRANSACTIONS</b>	<b>\$</b>	<b>187,846</b>
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City of Sacramento  
TRANSACTION SUMMARY  
Ann Land/Bertha Henschel Endowment Fund  
From 03-01-10 To 03-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
03/31/10	Pool A Cash		\$ 9,934
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 9,934</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 9,934</u></b>
 <b>SUMMARY</b>			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>9,934</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 9,934</u></b>

**City of Sacramento  
TRANSACTION SUMMARY  
George H. Clark Memorial Scholarship Fund  
From 03-01-10 To 03-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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**SALES**

03/31/10	AIM Global Health Care Fund	1,889	\$ 53,124
03/31/10	American Century Equity/Inc	4,946	36,101
03/31/10	American Century Int'l Growth	2,157	19,655
03/31/10	Scout FDS International Fd	1,000	29,540

**TOTAL SALES**

<b>9,992</b>	<b>\$ 138,420</b>
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**MATURITIES**

03/20/10	GNMA2 POOL #2754 6.500% Due 05-20-29	11	\$ 11
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**TOTAL MATURITIES**

<b>11</b>	<b>\$ 11</b>
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**WITHDRAWALS**

03/31/10	Pool A Cash		\$ 1,488
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**TOTAL WITHDRAWALS**

<b>\$ 1,488</b>
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**TOTAL TRANSACTIONS**

<b>10,003</b>	<b>\$ 139,919</b>
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**SUMMARY**

Purchases and Contributions	\$ -
Sales, Maturities and Withdrawals	139,919

**TOTAL TRANSACTIONS**

<b>\$ 139,919</b>
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City of Sacramento  
**TRANSACTION SUMMARY**  
 Sacramento Housing & Redevelopment Agency (SHRA)  
 From 03-01-10 To 03-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>Pool D</u></b>			
<b><u>PURCHASES</u></b>			
03/02/10	Freddie Mac 2.125% Due 03-24-15	3,000,000	\$ 2,997,000
03/11/10	California St Go Bds 5.250% Due 04-01-14	2,735,000	2,856,160
03/30/10	Fannie Mae 2.000% Due 04-22-13	2,000,000	1,999,400
<b>TOTAL PURCHASES</b>		<b>7,735,000</b>	<b>\$ 7,852,560</b>
<b><u>CALLS</u></b>			
03/03/10	Freddie Mac 3.250% Due 03-03-14	3,000,000	\$ 2,993,409
03/15/10	Fannie Mae 3.250% Due 09-15-14	3,000,000	2,995,500
03/30/10	Federal Home Loan Bank 2.250% Due 09-30-14	3,000,000	3,000,000
<b>TOTAL CALLS</b>		<b>9,000,000</b>	<b>\$ 8,988,909</b>
<b><u>MATURITIES</u></b>			
03/22/10	Federal Home Loan Bank 0.100% Due 03-22-10	10,000,000	\$ 9,997,472
03/25/10	Federal Home Loan Bank 0.930% Due 03-25-10	2,300,000	2,298,850
<b>TOTAL MATURITIES</b>		<b>12,300,000</b>	<b>\$ 12,296,322</b>

**City of Sacramento  
TRANSACTION SUMMARY  
Sacramento Housing & Redevelopment Agency (SHRA)  
From 03-01-10 To 03-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>CONTRIBUTIONS</u></b>			
03/02/10	CalTRUST Money Market		\$ 4,000,000
<b>TOTAL CONTRIBUTIONS</b>			<b><u>\$ 4,000,000</u></b>
<b><u>WITHDRAWALS</u></b>			
03/09/10	Local Agency Investment Fund, Pool D		\$ 2,500,000
03/10/10	Local Agency Investment Fund, Pool D		1,000,000
03/12/10	Nations Treasury Fund		1,000,000
03/31/10	Nations Treasury Fund		800,000
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 5,300,000</u></b>
<b>Total Pool D</b>		<b><u>29,035,000</u></b>	<b><u>\$ 38,437,791</u></b>

**Pool J**

No transactions were found!

**Pool L**

No transactions were found!

**Pool M**

No transactions were found!



City of Sacramento  
TRANSACTION SUMMARY  
Sacramento Housing & Redevelopment Agency (SHRA)  
From 03-01-10 To 03-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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Pool N

No transactions were found!

Pool Q

No transactions were found!

Pool R

No transactions were found!

Pool S

No transactions were found!

Pool T

No transactions were found!

Pool U

No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
 Sacramento Housing & Redevelopment Agency (SHRA)  
 From 03-01-10 To 03-31-10

Trade Date	Security	Quantity	Total Cost
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Pool V

No transactions were found!

<b>TOTAL TRANSACTIONS</b>	<b>29,035,000</b>	<b>\$ 38,437,791</b>
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**SUMMARY**

Purchases and Contributions	\$ 11,852,560
Sales, Calls, Maturities and Withdrawals	26,585,231

<b>TOTAL TRANSACTIONS</b>	<b>\$ 38,437,791</b>
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**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Fixed Bonds**  
**From 03-01-10 To 03-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>MATURITIES</u></b>			
03/02/10	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	10,321	\$ 10,321
03/15/10	2484 Natomas Park Dr. 7.500% Due 07-01-12	4,830	4,830
03/15/10	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	7,537	7,537
03/15/10	GNMA POOL #439515 7.000% Due 03-15-27	97	96
03/15/10	GNMA POOL #450066 7.500% Due 12-15-26	37	37
03/15/10	GNMA POOL #550718 5.000% Due 11-15-35	89,290	86,891
03/15/10	GNMA POOL #150426 9.000% Due 05-15-16	56	62
03/15/10	GNMA POOL #157445 9.000% Due 06-15-16	233	236
03/15/10	GNMA POOL #167166 9.500% Due 08-15-16	26	26
03/15/10	GNMA POOL #208975 9.500% Due 03-15-17	103	103
03/15/10	GNMA POOL #211421 9.500% Due 04-15-17	156	157
03/15/10	GNMA POOL #320296 8.000% Due 03-15-22	172	169
03/15/10	GNMA POOL #329837 7.500% Due 11-15-22	331	326
03/15/10	GNMA POOL #648348 5.500% Due 10-15-35	22,738	22,660
03/25/10	GNMA POOL #256393 6.000% Due 09-01-36	43,561	43,418
<b>TOTAL MATURITIES</b>		<b>179,488</b>	<b>\$ 176,869</b>

**EXPENSES**

03/02/10	Portfolio Investment Fees Payable	\$	241
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**City of Sacramento  
TRANSACTION SUMMARY  
Fixed Bonds  
From 03-01-10 To 03-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
03/15/10	Portfolio Investment Fees Payable		438
<b>TOTAL EXPENSES</b>			<u>\$ 679</u>
<b><u>WITHDRAWALS</u></b>			
03/31/10	Pool A Cash		\$ 694,462
<b>TOTAL WITHDRAWALS</b>			<u>\$ 694,462</u>
<b>TOTAL TRANSACTIONS</b>		<u>179,488</u>	<u>\$ 872,010</u>

**SUMMARY**

Purchases and Contributions	\$ -
Sales, Calls, Maturities, Expenses and Withdrawals	<u>872,010</u>
<b>TOTAL TRANSACTIONS</b>	<u>\$ 872,010</u>

City of Sacramento  
**TRANSACTION SUMMARY**  
 Equity Income  
 From 03-01-10 To 03-31-10

Trade Date	Security	Quantity	Total Cost
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**WITHDRAWALS**

03/31/10	Pool A Cash		\$ 263,638
<b>TOTAL WITHDRAWALS</b>			<b>\$ 263,638</b>
<b>TOTAL TRANSACTIONS</b>			<b>\$ 263,638</b>

**SUMMARY**

Purchases and Contributions	\$	-
Sales and Withdrawals		263,638
<b>TOTAL TRANSACTIONS</b>	<b>\$</b>	<b>263,638</b>

**City of Sacramento  
TRANSACTION SUMMARY  
Large Cap Growth  
From 03-01-10 To 03-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
<b><u>Common Stock</u></b>			
03/01/10	Transocean Ltd.	20,000	\$ 1,602,798
03/03/10	Peabody Energy Corp	25,000	1,220,677
03/03/10	Cme Group Inc Com	5,000	1,516,376
03/03/10	Massey Energy Corp Com	25,000	1,184,055
03/11/10	Mosaic Co Com	18,000	1,078,564
03/11/10	Potash Corp Sask Inc Com	10,000	1,170,194
03/16/10	Broadcom Corp Cl A	10,000	335,246
03/19/10	Broadcom Corp Cl A	10,000	336,254
03/19/10	Vertex Pharmaceuticals Inc	25,000	1,064,877
03/24/10	Broadcom Corp Cl A	10,000	335,090
03/24/10	Oracle Corp Com	30,000	773,100
03/25/10	Conagra Inc Com	20,000	500,060
03/25/10	Oracle Corp Com	30,000	786,396
		<u>238,000</u>	<u>\$ 11,903,687</u>
<b><u>Call Options</u></b>			
03/01/10	Best Buy Inc Cll Opt 39.0000 04172010	(300)	\$ (17,700)
03/01/10	Best Buy Inc Cll Opt 40.000 047172010	(300)	(10,500)
03/01/10	Gilead SciencesCll Opt 49.0000 04172010	(420)	(38,639)
03/03/10	Peabody Energy Cll Opt 50.0000 04172010	(250)	(53,124)
03/03/10	Chesapeake Ene Cll Opt 28.0000 04172010	(230)	(17,480)
03/03/10	Chesapeake Ene Cll Opt 29.0000 04172010	(220)	(10,120)
03/03/10	Massey Energy Cll Opt 49.0000 04172010	(250)	(57,124)
03/05/10	Freeport McMoranCll Opt 85.000 04172010	(220)	(42,789)
03/05/10	Gilead SciencesCll Opt 47.0000 03202010	(420)	(41,369)
03/05/10	Gilead SciencesCll Opt 49.0000 04172010	420	32,760
03/17/10	Green Mt Coff Cll Opt 95.000 03202010	(200)	(40,199)
		<u>(2,390)</u>	<u>(296,284)</u>
<b>TOTAL PURCHASES</b>		<u><b>235,610</b></u>	<u><b>\$ 11,607,403</b></u>

**City of Sacramento  
TRANSACTION SUMMARY  
Large Cap Growth  
From 03-01-10 To 03-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>SALES</u></b>			
03/02/10	Corning Incorporated	55,000	\$ 1,083,439
03/11/10	Mcdonald's Corp	6,000	328,594
03/11/10	Wal Mart Stores Inc	18,000	980,426
03/11/10	Spdr Series Trust S&p Homebuild	10,000	156,711
03/11/10	Select Sector Spdr Tr Sbi Cons Discr	15,000	373,944
03/16/10	Air Prods & Chems Inc Com	25,000	1,744,930
03/18/10	Genzyme Corp	25,000	1,942,168
03/18/10	Spdr Series Trust Spdr Kbw Ins Etf	9,000	320,845
03/18/10	Spdr Series Trust Kbw Regn Bk Etf	15,000	326,314
03/18/10	Mosaic Co Com	18,000	1,078,564
03/18/10	Select Sector Spdr Tr Sbi Int-Finl	57,000	601,927
03/19/10	Cisco Sys Inc Com	70,000	1,187,808
03/19/10	Gilead Sciences Inc	42,000	2,100,623
03/19/10	Potash Corp Sask Inc Com	10,000	1,170,194
		<u>375,000</u>	<u>\$ 13,396,487</u>
<b><u>Exercised Call Options</u></b>			
03/19/10	Cisco Systems Cll Opt 25.0000 03202010	(700)	\$ 23,100
03/19/10	Gilead SciencesCll Opt 47.0000 03202010	(420)	41,369
		<u>(1,120)</u>	<u>\$ 64,469</u>
<b><u>Expired Call Options</u></b>			
03/20/10	Green Mt Coff Cll Opt 95.000 03202010	(200)	-
<b>TOTAL SALES</b>		<u><b>373,680</b></u>	<u><b>\$ 13,460,956</b></u>
<b><u>WITHDRAWALS</u></b>			
03/31/10	Pool A Cash		\$ 128,829
<b>TOTAL WITHDRAWALS</b>			<u><b>\$ 128,829</b></u>

City of Sacramento  
**TRANSACTION SUMMARY**  
 Large Cap Growth  
 From 03-01-10 To 03-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b>TOTAL TRANSACTIONS</b>		<b>609,290</b>	<b>\$ 25,197,188</b>

**SUMMARY**

Purchases and Contributions	\$ 11,607,403
Sales and Withdrawals	<u>13,589,785</u>
<b>TOTAL TRANSACTIONS</b>	<b><u>\$ 25,197,188</u></b>



**City of Sacramento  
TRANSACTION SUMMARY  
International  
From 03-01-10 To 03-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
<b><u>Common Stock</u></b>			
03/03/10	Nucor Corp Com	25,000	\$ 1,092,680
<b><u>Call Options</u></b>			
03/03/10	Nucor Corp CII Opt 45.0000 04172010	(250)	\$ (30,375)
03/05/10	Research In Mo CII Opt 75.0000 04172010	(250)	(52,124)
		<u>(500)</u>	<u>(82,499)</u>
<b>TOTAL PURCHASES</b>		<u><b>24,500</b></u>	<u><b>\$ 1,010,181</b></u>
<b><u>SALES</u></b>			
03/23/10	Ishares Inc Msci German	95,000	\$ 2,094,005
<b>TOTAL SALES</b>		<u><b>95,000</b></u>	<u><b>\$ 2,094,005</b></u>
<b><u>WITHDRAWALS</u></b>			
03/31/10	Pool A Cash		\$ 29,269
<b>TOTAL WITHDRAWALS</b>			<u><b>\$ 29,269</b></u>
<b>TOTAL TRANSACTIONS</b>		<u><b>119,500</b></u>	<u><b>\$ 3,133,455</b></u>
<b>SUMMARY</b>			
	Purchases and Contributions		\$ 1,010,181
	Sales and Withdrawals		<u>2,123,274</u>
<b>TOTAL TRANSACTIONS</b>			<u><b>\$ 3,133,455</b></u>

City of Sacramento  
**TRANSACTION SUMMARY**  
 Capitol Area Development Authority (CADA)  
 From 03-01-10 To 03-31-10

Trade Date	Security	Quantity	Total Cost
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**CADA - Banking**

**CONTRIBUTIONS**

03/08/10	Pool A Cash		\$ 1,688,000
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 1,688,000</b>

**WITHDRAWALS**

03/29/10	Pool A Cash		\$ 168,000
<b>TOTAL WITHDRAWALS</b>			<b>\$ 168,000</b>

**CADA - Tax Exempt**

No transactions were found!

**CADA - Taxable**

No transactions were found!

<b>TOTAL TRANSACTIONS</b>	<b>\$ 1,856,000</b>
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**SUMMARY**

Contributions	\$ 1,688,000
Withdrawals	168,000

<b>TOTAL TRANSACTIONS</b>	<b>\$ 1,856,000</b>
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**City of Sacramento  
TRANSACTION SUMMARY  
United Way  
From 03-01-10 To 03-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
03/01/10	Transocean Ltd.	500	\$ 40,057
03/03/10	Cme Group Inc Com	100	30,303
03/23/10	Market Vectors Etf Tr Coal Etf	700	25,953
03/23/10	Oil Svc Holdrs Tr Depostry Rcpt	300	36,350
03/23/10	Exxon Mobil Corporation	500	33,324
03/24/10	Broadcom Corp Cl A	1,000	33,493
03/24/10	Spdr Series Trust Spdr Kbw Ins Etf	500	20,200
03/24/10	Merck & Co Inc (New)	1,000	38,180
03/24/10	Select Sector Spdr Tr Sbi Healthcare	3,000	97,138
<b>TOTAL PURCHASES</b>		<b>7,600</b>	<b>\$ 354,998</b>
<b><u>SALES</u></b>			
03/02/10	Corning Incorporated	1,500	\$ 28,350
03/23/10	Anglo Amern Plc Adr	1,500	40,255
03/23/10	Air Prods & Chems Inc Com	500	34,862
03/23/10	Cf Industries Holdings Inc.	400	58,448
03/23/10	Cenovus Energy Inc Com	500	18,540
03/23/10	Gilead Sciences Inc	1,400	46,987
03/23/10	Mastercard Inc Cl A	85	19,145
03/23/10	Paychex Inc Com	1,200	36,957
03/23/10	Petroleo Brasileiro SA Sponsored ADR	800	41,891
03/23/10	Statoil Asa Sponsored Adr	1,600	44,252
03/23/10	Select Sector Spdr Tr Sbi Cons Stpls	2,000	54,240
03/23/10	Select Sector Spdr Tr Sbi Cons Discr	1,200	27,600
03/24/10	Exelon Corp	500	39,437
<b>TOTAL SALES</b>		<b>13,185</b>	<b>\$ 490,964</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 United Way  
 From 03-01-10 To 03-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b>TOTAL TRANSACTIONS</b>		<b>20,785</b>	<b>\$ 845,962</b>

**SUMMARY**

Purchases and Contributions	\$ 354,998
Sales, Calls, Maturities, Expenses and Withdrawals	<u>490,964</u>
<b>TOTAL TRANSACTIONS</b>	<b><u>\$ 845,962</u></b>

City of Sacramento  
TRANSACTION SUMMARY  
American River Flood Control District  
From 03-01-10 To 03-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
The Natomas Basin Conservancy  
From 03-01-10 To 03-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
Sacramento Public Library Authority  
From 03-01-10 To 03-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>CONTRIBUTIONS</u></b>			
03/01/10	Pool A Cash		\$ 6,900,000
03/03/10	Pool A Cash		1,000,000
<b>TOTAL CONTRIBUTIONS</b>			<b><u>\$ 7,900,000</u></b>
<b><u>WITHDRAWALS</u></b>			
03/19/10	Pool A Cash		\$ 500,000
03/25/10	Pool A Cash		300,000
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 800,000</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 8,700,000</u></b>
<b>SUMMARY</b>			
	Contributions		\$ 7,900,000
	Withdrawals		<u>800,000</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 8,700,000</u></b>