

# RESOLUTION NO. 90-086

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF SEP 25 1990

## DISPOSITION AND DEVELOPMENT AGREEMENT WITH THE RURAL CALIFORNIA HOUSING CORPORATION FOR THE CONSTRUCTION OF SINGLE-FAMILY HOMES IN DEL PASO HEIGHTS

NOW, THEREFORE BE IT RESOLVED BY THE REDEVELOPMENT AGENCY  
OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director is authorized to direct the legal department to negotiate and prepare and thereafter to enter into a Disposition and Development Agreement with the Rural California Housing Corporation for the construction of single-family homes in Del Paso Heights upon the terms set out in the attached staff report.

Section 2: The 1990 Sacramento Housing and Redevelopment Agency budget is hereby amended by transferring \$340,000 in Del Paso Heights tax increment funds from the Shopping Center Development account to the Self-Help Housing account.

Section 3: The Executive Director is authorized to reallocate funds from the Rural California Housing Corporation loan repayments to the Shopping Center Development funds upon receipt of said funds.

Section 4: The Executive Director is authorized to transfer title to fifteen (15) Agency-owned parcels to Rural California Housing Corporation for use as Self-Help Housing.



CHAIR

ATTEST

  
SECRETARY

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