

RESOLUTION NO. 92-028

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF APR 28 1992

**REQUEST FOR QUALIFICATIONS (RFQ) FOR
INVESTMENT BANKING SERVICES**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE
CITY OF SACRAMENTO:

Section 1: The Executive Director is authorized to:

- (a) Prepare, issue and advertise a Request for Qualifications (RFQ) to interested investment banking firms to act as a senior managing investment banking firm or co-managing investment banking firm for housing related projects and programs;
- (b) Accept, review and evaluate proposals made in response to that RFQ;
- (c) Select a senior managing investment banking firm;
- (d) Convene an interview panel consisting of the County Treasurer or designated representative; the City Treasurer or designated representative; Director, Community Development (SHRA) or designated representative; Director, Finance (SHRA) or designated representative; a developer, lender, or a state or local government official experienced in mortgage revenue bond financings; and a Sacramento Housing & Redevelopment Commissioner.
- (e) Select qualified firms as, and establish an approved list of, co-managing investment banking firms, which list shall be in effect for a period of five years; and
- (f) Enter into a contract with the senior managing underwriter for a term ending no later than August 31, 1997, which shall provide in part that compensation shall be contingent upon debt sale and subject to negotiation and which shall be in a form subject to approval of Agency Counsel.

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Section 2: The Executive Director is authorized to engage the services of additional investment banking firms as underwriters for housing related projects and programs for individual projects or unusual financing methods or sources on the condition that such a firm serves as co-manager with the senior managing investment banking firm selected pursuant to Section 1.

Section 3: The Executive Director is authorized to enter into a contract with the City of Sacramento's investment banking team as underwriters for tax allocation bonds, which shall include the same terms as the City of Sacramento's contract and which shall be in a form subject to approval of Agency Counsel.

Anne Ruedin
CHAIR

ATTEST:

Valerie G. Burrows
CLERK

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