

# RESOLUTION NO. 85-018

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

March 12, 1985

IMPLEMENTATION OF 1985  
ECONOMIC DEVELOPMENT  
PROGRAM

WHEREAS, the Redevelopment Agency of the City of Sacramento wishes to foster economic development and a positive commercial environment in Sacramento;

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Commercial Facade Program, Commercial Rehabilitation Program, and Direct Commercial Loan Program guidelines, as presented in the staff report, are hereby approved and adopted.

Section 2: The Executive Director is hereby authorized and directed to take all actions necessary to implement the programs approved in Section 1 as funds are budgeted, including execution of an agreement in a form approved by Agency Counsel, with First Interstate Bank for implementation of the Commercial Rehabilitation Loan Program.

Section 3: The programs approved in Section 1 shall be offered immediately on the targeted portions of Del Paso Boulevard, Franklin Boulevard, 12th Street, Stockton Boulevard, Broadway and Meadowview Road/24th Street, as indicated in the staff report.

Section 4: Pending adoption of the Del Paso Heights and Downtown Redevelopment Plan updates, the programs approved in Section 1 may be offered along targeted portions of Marysville Boulevard and J/K Streets as indicated in the staff report using funds as budgeted.

Section 5: The Executive Director is authorized and directed to develop a contract with the Sacramento Metropolitan Chamber of Commerce for a loan processing system and to report back to the Agency for approval of the contract.

Section 6: The Executive Director is authorized and directed to execute contract extensions with Superior Valley Small Business Development Corporation and Astone and Associates for strip coordinator services on Stockton and Franklin Boulevards, respectively, for calendar year 1985.

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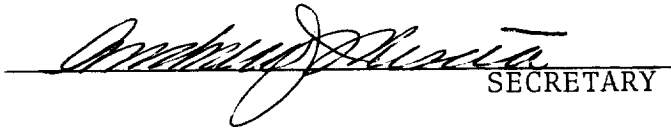
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Section 7: The Agency Budget is hereby amended by transferring a total of \$37,500 as follows: (1) Transfer \$25,000 from 1985 City Community Development Block Grant funds (Fund 222) "Economic Development" (Cost Center 4318) to 1985 City Community Block Grant (Fund 222) "Franklin Boulevard Commercial Revitalization Coordinator" (Cost Center 4319); and (2) Transfer \$12,500 from 1985 City Community Development Block Grant funds (Fund 222) "Economic Development" (Cost Center 4318) to 1985 City Community Development Block Grant (Fund 222) "Stockton Boulevard Commercial Revitalization Coordinator" (Cost Center 4320).



CHAIR

ATTEST:



SECRETARY

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