

## RESOLUTION NO. 2017-0028

Adopted by the Sacramento City Council

January 10, 2017

### ADOPTING THE CREATIVE ECONOMY PILOT PROJECT AND AUTHORIZING THE CITY MANAGER TO IMPLEMENT THE CREATIVE ECONOMY PILOT PROJECT

#### BACKGROUND

- A. The dissolution of Redevelopment in 2011 resulted in the loss of an important source of funding for economic development projects within the city of Sacramento.
- B. In recognition of the critical nature of these projects to job creation and private investment, on June 11, 2013, the City Council established the Economic Development Fund (ED Fund, Fund 2031) to be funded with property tax revenues received as a result of the dissolution of Redevelopment (Resolution 2013-0198).
- C. As part of the Fiscal Year (FY) 2015/16 budget, the ED Fund was renamed to the Innovation and Growth Fund (Fund) to reflect the aspirations of the program.
- D. New Fund Policy, Guidelines, and Procedures were developed to reflect the aspirations of the program and were adopted by the City Council on June 9, 2015 (Resolution 2015-0172).
- E. On June 21, 2016, Council amended the Fund Policy, Guidelines, and Procedures to authorize the development of new programs to expand the startup pipeline, engage the innovation ecosystem, and make City Hall open for business (Resolution 2016-0240).
- F. In adopting Resolution 2016-0240, Council unanimously approved a framework to support the development of Sacramento's entrepreneurial and innovation ecosystem, and a new approach to economic development.
- G. The Creative Economy Pilot Project consists of four strategies that expand civic innovation beyond the technology sector:
  - 1. Making Sacramento a Platform for Experimentation
  - 2. Building a Place-based Neighborhood Ecosystem around Food, Tech, and Art
  - 3. Empowering Individual Creators, Makers and Entrepreneurs
  - 4. Practicing What We Preach: Civic Engagement and Innovation in City Hall

H. Millennials will be a critical driver of the City's future economic growth and quality of place investments in arts, food, and technology may improve the City's competitiveness.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The Creative Economy Pilot Project, attached as Exhibit A, is adopted.
- Section 2. The City Manager or his designee is hereby authorized to take administrative actions to implement the Creative Economy Pilot Project, including executing grant agreements as long as each grant agreement is less than \$100,000 and is approved as to form by the City Attorney.
- Section 3. The Creative Economy Pilot Project (I18000200) multi-year operating project shall be established.
- Section 4. An expenditure budget in the amount of \$500,000 shall be appropriated from the available fund balance in the Innovation and Growth Fund (Fund 2031) to the Creative Economy Pilot Project (I18000200).
- Section 5. Exhibit A is a part of this Resolution.

**Table of Contents:**

Exhibit A – Creative Economy Pilot Project

Adopted by the City of Sacramento City Council on January 10, 2017, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Attest:

**Shirley Concolino** Digitally signed by Shirley Concolino  
DN: cn=Shirley Concolino, o=City of Sacramento, ou=City  
Clerk, email=sconcolino@cityofsacramento.org, c=US  
Date: 2017.01.30 16:57:42 -08'00'

Shirley Concolino, City Clerk

# Creative Economy

## **Pilot Project Strategy**

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The Creative Economy Pilot Project consists of four strategies that expand civic innovation beyond the technology sector:

1. Making Sacramento a Platform for Experimentation
2. Building a Place-based Neighborhood Ecosystem around Food, Tech, and Art
3. Empowering Individual Creators, Makers and Entrepreneurs
4. Practicing What We Preach: Civic Engagement and Innovation in City Hall