

RESOLUTION NO. 90-046

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF JUN 26 1990

ACQUISITION OF VACANT LAND FROM THE CITY OF SACRAMENTO

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The City Manager is hereby authorized to initiate negotiations and execute voluntary purchases of individual parcels of real property in the Oak Park Redevelopment meeting the following criteria:

- a) The parcel shall be entirely vacant;
- b) The parcel shall have a minimum size of not less than forty feet (40') in width and not less than ninety feet (90') in length;
- c) The purchase price of the parcel shall be the Fair Market Value as determined by an independent appraisal obtained by the Agency; and
- d) The total amount expended shall not exceed the then-existing fund balance in the Oak Park Residential Land Site Acquisition Fund (Cost Center A01706).

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Section 2: The Executive Director is authorized to purchase the following vacant sites from the City of Sacramento for the total sum of FORTY SEVEN THOUSAND DOLLARS (\$47,000):

3953 3rd Avenue (APN: 014-101-033);
3025 39th Street (APN: 014-0172-023); and
3023 39th Street (APN: 014-0172-024) and APN:
014-171-017.

Anne Keenan
CHAIR

ATTEST:

J. S. Molloy
ASSISTANT SECRETARY

1100WPP2-630

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