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# RESOLUTION NO. 87-075

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO  
ON DATE OF

September 15, 1987

AUTHORIZING LOAN TO DANIEL C. LOGUE  
FOR ACQUISITION AND REHABILITATION OF  
RIDGEWAY HOTEL

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO:

Section 1: A \$300,000 loan to Daniels C. Logue ("Borrower") to be used for the acquisition and rehabilitation of the Ridgeway Hotel on terms set forth in the staff report filed with this resolution is hereby approved.

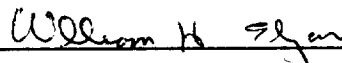
Section 2: The Executive Director is hereby authorized to execute all documents necessary to effectuate said loan.

Section 3: The Executive Director is hereby authorized to negotiate and execute any additions or amendments to said documents which are necessary to conform to lender requirements in the event an additional rehabilitation loan is obtained by Borrower from the Department of Housing and Community Development or conventional financial institution.

Section 4: The Executive Director is hereby authorized to negotiate and execute an Owner Participation Agreement with Daniels C. Logue for rehabilitation of the Ridgeway Hotel which agreement shall be in accordance with the terms set forth in the staff report filed with this resolution.

  
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CHAIR

ATTEST:

  
\_\_\_\_\_  
SECRETARY

99/1100WPP1  
drn/final  
9/8/87

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**SEP 15 1987**

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