

**RESOLUTION NO. 99-003**

ADOPTED BY THE SACRAMENTO CITY FINANCING AUTHORITY

ON THE DATE OF AUG 24 1999

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
SACRAMENTO CITY FINANCING AUTHORITY AUTHORIZING  
THE EXECUTION AND DELIVERY OF AN AMENDMENT TO  
TRUST AGREEMENT CONCERNING THE CONVENTION  
CENTER HOTEL PROJECT AND RELATED ACTIONS.**

WHEREAS, the Sacramento City Financing Authority (the "Authority"), a joint powers authority created pursuant to the Law, has issued its \$92,800,000 Senior Revenue Bonds (Sacramento Convention Center Hotel Project), 1999 Series A (the "1999 Series A Bonds") pursuant to a trust indenture (the "Indenture"), dated as of April 1, 1999, between the Authority and BNY Western Trust Company, as trustee (the "Trustee") for the purposes set forth in the Indenture; and

WHEREAS, the Indenture does not adequately reflect that the deposits to the Garage Repair and Replacement Fund held under the Indenture from the time of the issuance of the Bonds to December 31, 2000 has been disclosed to the Bondholders as an amount not to exceed \$400,000;

WHEREAS, the Indenture provides for amendment without consent of Bondholders to cure any formal defect, inconsistency, omission or ambiguity therein and such cure is now sought by the Authority;

NOW, THEREFORE, BE IT RESOLVED by the board of directors of the Sacramento City Financing Authority (the "Board") as follows:

Section 1. All of the above recitals are true and correct, and the Authority so finds and determines.

Section 2. The First Amendment to Trust Indenture (the "First Amendment") in substantially the form presented at this meeting are hereby approved. The Treasurer or any Assistant Treasurer of the Authority, or any officer designated by the

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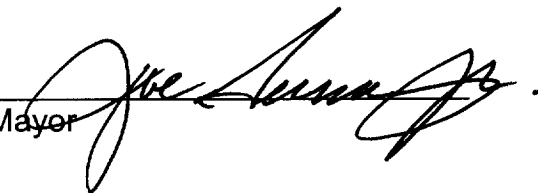
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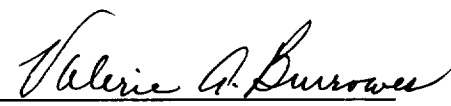
Treasurer or Assistant Treasurer (each, an "Authorized Officer"), each acting alone, are hereby authorized and directed, for and on behalf of the Authority, to execute and deliver the First Amendment in substantially said form, and the Secretary or any Assistant Secretary of the Authority shall attest to such Authorized Officer's signature, with such changes therein as the officer executing the same, with the advice of the Authority's counsel, may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 3. The officers of the Authority are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents, certificates and other instruments which they may deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this resolution and any other documents executed and delivered pursuant to the authority granted in this resolution. Any such actions heretofore taken by such officers are hereby ratified, confirmed and approved.

Section 4. This resolution shall take effect immediately.

  
Mayor

**ATTEST:**

  
City Clerk

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