



CITY OF SACRAMENTO

CITY MANAGER'S OFFICE  
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**CITY PLANNING DEPARTMENT**

725 "J" STREET

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MARTY VAN DUYN  
PLANNING DIRECTOR

April 2, 1981

**APPROVED**  
BY THE CITY COUNCIL

APR 7 1981

OFFICE OF THE  
CITY CLERK

City Council  
Sacramento, California

Honorable Members in Session:

**SUBJECT:** Chris Bardis' offer of \$200,000 for down payments,  
American River Village Condominium Conversion Project

Staff has reviewed the request from Mr. Chris Bardis relative to the \$200,000 offer in order to underwrite down payments for low to moderate income purchasers of condominiums at American River Village. Although the staff agrees with the approach Mr. Bardis is recommending, we have not had sufficient time to work out the details of the financial transfer.

It is staff's recommendation that the Council approve the requested grant arrangement and that they instruct the staff to work out the necessary transfer details with Mr. Bardis. The proper resolution will be presented at a future date for Council's certification and adoption.

Respectfully submitted,

*Marty Van Duyn*  
Marty Van Duyn  
Planning Director

RECOMMENDATION APPROVED:

*Walter J. Slipe*  
Walter J. Slipe, City Manager

MVD:jm

April 7, 1981  
District No. 1