

# RESOLUTION NO. 87-009

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

January 20, 1987

SELECTION OF DEVELOPER FOR  
520 NINTH STREET

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The joint venture of Marvin L. Oates and Robert J. Erickson is hereby selected as developer of a mixed-use project at 520 Ninth Street.

Section 2: The scope of development, performance schedule and evidence of financing as set forth in the accompanying staff report are hereby approved.

Section 3: The Executive Director is authorized to negotiate the terms of a Disposition and Development Agreement for said property and present such proposed agreement to the Redevelopment Agency for its approval within ninety (90) days of the adoption of this resolution.

Aune Ruder  
CHAIR

ATTEST:

William H. Elger  
SECRETARY

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