

RESOLUTION ACCEPTING BID NO. 50

Adopted by the Sacramento City Council on date of

February 9, 1940

WHEREAS, the City of Sacramento is the owner of the following described property:

All that real property in the City of Sacramento, County of Sacramento, State of California, described as:

West 60 feet of Lot No. 1 L-M-8-9th Sts

(as the same is shown on the official map or plat thereof filed in the office of the County Recorder of the County of Sacramento, State of California); and

WHEREAS, it appeared to the City Council that it was for the best interests of the City to sell same; and

WHEREAS, the City has offered said lot for sale upon sealed bids; after advertising according to law, to-wit: daily for five days; and

WHEREAS, SACRAMENTO ABSTRACT & TITLE CO. has presented its bid in the sum of \$ 25,000.00, understanding that all street improvement costs are included therein; and

WHEREAS, it is the judgement of the City Council that the property is not, at this time, of value great enough that it can be sold by the City for the sum of delinquent taxes and delinquent assessments for street work against it; and

WHEREAS, said SACRAMENTO ABSTRACT & TITLE CO. is the highest and best bidder, and said bid is not disproportionate to the value of said property; and

WHEREAS, the acceptance thereof will be for the benefit and best interests of the City of Sacramento;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

That, for and in consideration of the premises, it is ordered that the said bid of the said SACRAMENTO ABSTRACT & TITLE CO. above mentioned be accepted for said lot, and that the Mayor and City Clerk be authorized to make, execute and deliver the proper conveyance therefor upon the receipt of the consideration offered in said bid.

AND IT IS FURTHER RESOLVED that the City Controller is hereby authorized and directed to pay to the City Treasurer the remaining installments of street work which are a lien against the said lot; and thereafter the Superintendent of Streets shall show on his record the assessment "PAID IN FULL."

Adopted by the City Council of the City of Sacramento on date of February 9, 1940 by the following vote:

AYES: Anderson, Arnold, Bidwell, Harry, Mitchell, Monk, Truesdale, Wanzer.

ABSENT: Kunz.

H. G. Denton

City Clerk

John B. Mack

Mayor.