

RESOLUTION NO. 2004-166

ADOPTED BY THE SACRAMENTO CITY COUNCIL

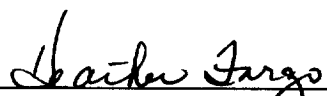
ON DATE OF MAR 09 2004

RESOLUTION AMENDING THE FISCAL YEAR CAPITAL IMPROVEMENT PROGRAM
BUDGET FOR MIDTOWN STREET LIGHTING ASSESSMENT DISTRICT NO. 2003-05
(SM72/SM73) IN THE ESTIMATED AMOUNT OF \$886,378

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. The Midtown Street Lighting Assessment District No. 2003-05 (PN: SM72/SM73) is hereby amended to reflect the appropriations, as outlined on Exhibit A to this Resolution, herein incorporated, and will be supported by revenue from the sale of Limited Obligation Improvement Bonds, cash prepayment from property owners, General Fund Streetlight Match Program, and Jobs-Housing Balance Incentive Grant.
2. The City Treasurer is hereby authorized to modify the budget as may be required after final pricing and sale of the bonds.
3. All Cost of Issuance expenditures for the bond proceeds must have written approval from the Office of the City Treasurer prior to final payment.


APPROVED:



Mayor of the City of Sacramento

[Seal]

ATTEST:



City Clerk of the City of Sacramento

FOR CITY CLERK USE ONLY

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**Midtown Street Lighting Assessment District No. 2003-05
Projected Revenue and Expenditure Budget**

Exhibit A
Budget Resolution

	Account Number ¹	Project Total	Assessment		Jobs-	City Match - Fund 101 ²
			Bond Proceeds Fund 684	Assessment Prepayment Fund 684	Housing Grant Fund 512	
PAR Amount of Bonds		\$ 295,000	\$ 295,000	\$ -	\$ -	\$ -
REVENUE BUDGET		\$ 886,184	\$ 295,000	\$ 136,184	\$ 205,000	\$ 250,000
Underwriter's Discount	684-500-SM72/SM73-3713	\$ (32,950)	\$ (32,950)	\$ -	\$ -	\$ -
Subtotal		\$ 853,234	\$ 262,050	\$ 136,184	\$ 205,000	\$ 250,000
EXPENDITURE BUDGET						
Cost of Issuance						
City Treasurer	684-500-SM72/SM73-4880	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -
City Attorney	684-500-SM72/SM73-4880	\$ 7,000	\$ 7,000	\$ -	\$ -	\$ -
Public Works	684-500-SM72/SM73-4880	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -
Bond Counsel	684-500-SM72/SM73-4802	\$ 32,500	\$ 32,500	\$ -	\$ -	\$ -
OS Printing	684-500-SM72/SM73-4258	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -
Bond Administration	684-500-SM72/SM73-4880	\$ 6,000	\$ 6,000	\$ -	\$ -	\$ -
SDIRS	684-500-SM72/SM73-4287	\$ 4,925	\$ 4,925	\$ -	\$ -	\$ -
Contingency	684-500-SM72/SM73-4414	\$ 4,982	\$ 4,982	\$ -	\$ -	\$ -
Subtotal		\$ 95,407	\$ 95,407	\$ -	\$ -	\$ -
Other Funds						
Capitalized Interest	684-500-SM72/SM73-4520	\$ -	\$ -	\$ -	\$ -	\$ -
Reserve Fund	xxx-500-SM72/SM73-4852	\$ 17,700	\$ 17,700	\$ -	\$ -	\$ -
Subtotal		\$ 17,700	\$ 17,700	\$ -	\$ -	\$ -
Const Funds Available		490,127	148,943	136,184	205,000	250,000
Acquisition/Const Fund						
Material Acquisition	xxx-500-SM72/SM73-4820	\$ 244,151	\$ 148,943	\$ -	\$ -	\$ 95,208
Const. Engineering	xxx-500-SM72/SM73-4880	\$ 52,876	\$ -	\$ -	\$ -	\$ 52,876
Improvements	xxx-500-SM72/SM73-4820	\$ 392,680	\$ -	\$ 136,184	\$ 205,000	\$ 51,496
Contingency	xxx-500-SM72/SM73-4411	\$ 50,420	\$ -	\$ -	\$ -	\$ 50,420
Subtotal		\$ 740,127	\$ 148,943	\$ 136,184	\$ 205,000	\$ 250,000
TOTAL (excluding Underwriter Discount)		\$ 853,234	\$ 262,050	\$ 136,184	\$ 205,000	\$ 250,000

¹ Each funding source is to be allocated on an equal basis to each of the two projects.

² The General Fund Street Match Program funds have already been appropriated and budgeted to two projects. They are shown here only to reflect the project total.

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