



CITY OF SACRAMENTO

March 25th, 1980

8

REAL ESTATE AND STREET ASSESSMENTS DIVISION
915 I STREET
CITY HALL ROOM 207

SACRAMENTO, CALIFORNIA 95814
TELEPHONE (916) 449-5626

CITY MANAGER'S OFFICE
RECEIVED
MAR 19 1980
IRVIN E. MORAES
REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Acquisition of Park Nodes in Riverbend Commons,
Pocket Canal Parkway

SUMMARY

Adoption of two Resolutions to cover the expenditure of City funds for the acquisition of park nodes and payment for street improvements.

BACKGROUND INFORMATION

On March 11th, 1980, the Council approved an amendment to the Capitol Improvement Budget for 1979-80 appropriating \$44,500.00 for acquisition of Lots C and K of Riverbend Commons for the Pocket Canal Parkway. The owner has agreed to sell said lots for the appraised value of \$25,726.86 with the City assuming the existing assessment and paying our pro-rata share of the cost of the streets now under construction.

The owner has signed an Acquisition Agreement and an Agreement For Reimbursement which cover the acquisition cost and payment for the street work fronting the proposed parkway.

FINANCIAL DATA

The expenditure of \$33,500.00 to cover the acquisition and closing costs is to be expended from Park Development Fund, Budget No. 2-44-2240-2211-4813 and the expenditure of \$25,726.86 from Major Street Construction Fund, Budget No. 2-09-2600-2409-4820 for the construction of the street improvements fronting said parkway.

RECOMMENDATION

It is recommended that the attached Resolutions be adopted which

APPROVED
BY THE CITY COUNCIL

MAR 25 1980

OFFICE OF THE
CITY CLERK

A-79216

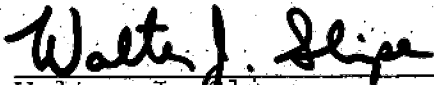
authorize the City Manager and City Clerk to execute an Agreement For Reimbursement and the Director of Finance to expend the sums of \$33,500.00 and \$25,726.86 for the acquisition of said Lots C and K and reimbursement to the owner for the street work fronting said Lots C and K.

Respectfully Submitted,



R. H. Parker
City Engineer

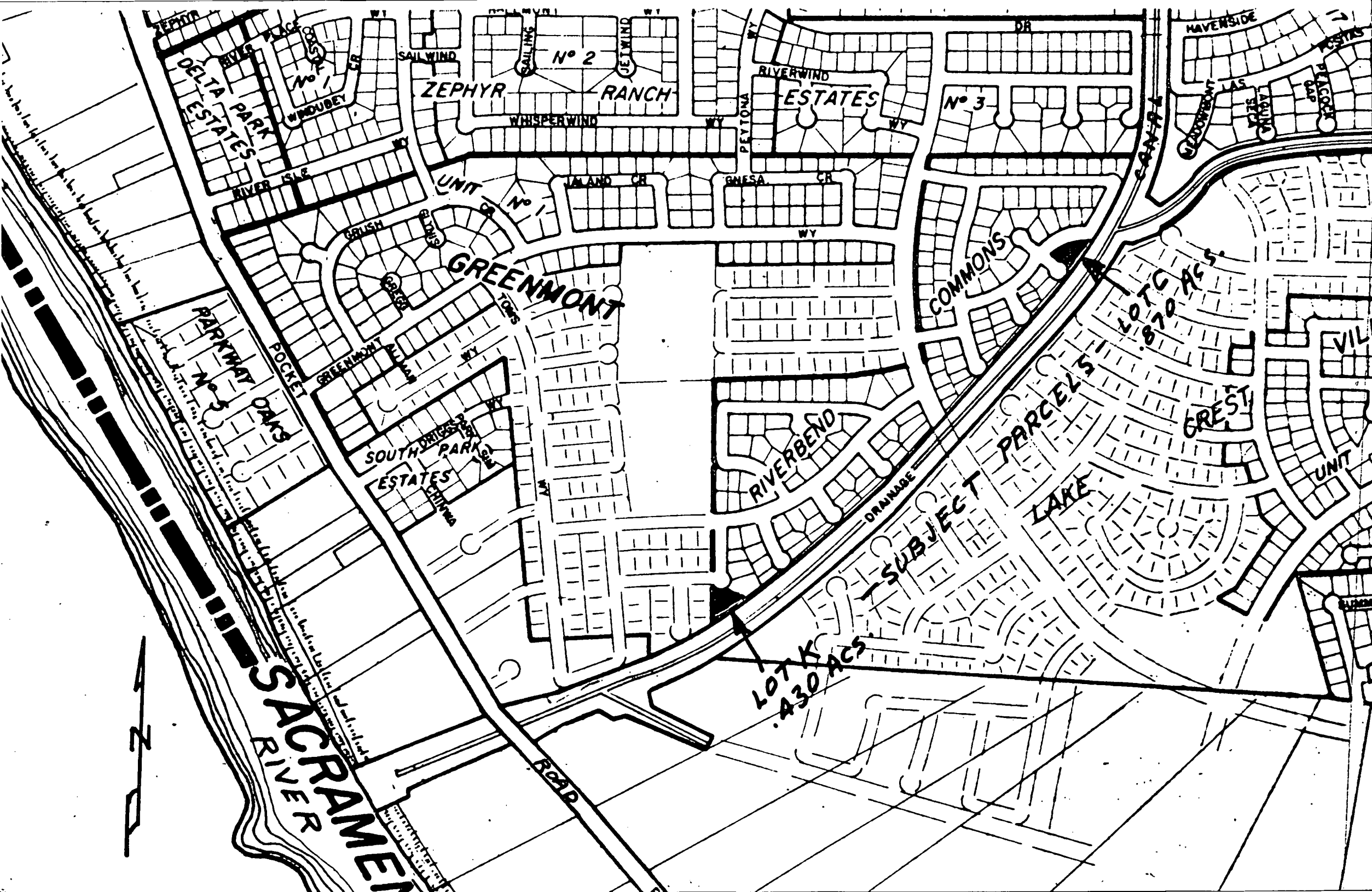
Recommendation Approved



Walter J. Slipe
City Manager

RHP:FEM:bd
Attachments

March 25th, 1980
DISTRICT NO. 8



DELTA RIVER PLACE
DELTA ESTATES
RIVER ISLE
WINDOBEY
No 1

SAIL WIND
ZEPHYR RANCH
WHISPERWIND
No 2
SET WIND

RIVERWIND ESTATES
No 3
PEYTONA WY

HAVENSIDE
BEACON GAP
LAS CANYAS
MEADOWBENT

UNIT No 1
ISLAND CR
GREENMONT
GRUSH
GREENMONT WY

PARKWAY OAKS
POCKET
SOUTH DRIVES
PARK ESTATES
No 5

RIVERBEND
DRAINAGE

COMMONS

SUBJECT PARCELS
LOT C 870 ACS
LOT D 870 ACS
GREST
UNIT

SACRAMENTO RIVER

SACRAMENTO ROAD

LOT K
.430 ACS



8 A

RESOLUTION NO. 80-167

Adopted by The Sacramento City Council on date of

MARCH 25, 1980

AUTHORIZING AND DIRECTING THE CITY MANAGER AND CITY CLERK TO EXECUTE AN AGREEMENT FOR REIMBURSEMENT FOR POCKET CANAL PARKWAY, APPROPRIATE OUT OF MAJOR STREET CONSTRUCTION FUND THE SUM OF \$25,726.86 AND AUTHORIZING AND DIRECTING THE DIRECTOR OF FINANCE TO EXPEND SAID SUM

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the City Manager and City Clerk are hereby authorized and directed to execute an Agreement For Reimbursement between the City of Sacramento and Robert P. Marani for the City Contribution (\$25,726.86) for street improvements along Lots C and K of Riverbend Commons in proposed Pocket Canal Parkway.

BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the sum of \$25,726.86 is hereby appropriated out of Major Street Construction Fund's available fund balance to the City Engineer's Budget No. 2-09-2600-2409-4820 and the Director of Finance be, and he is hereby authorized and directed to expend said sum.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

MAR 25 1980

OFFICE OF THE
CITY CLERK

RESOLUTION NO. 80-168

Adopted by The Sacramento City Council on date of

MARCH 25, 1980

AUTHORIZING ACQUISITION OF LOTS C AND K OF
RIVERBEND COMMONS AS PARK NODES FOR THE
POCKET CANAL PARKWAY

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

That the Department of Finance is hereby authorized and directed to expend the sum of \$33,500.00 out of Park Development Fund, Budget No. 2-44-2240-2211-4813 for the acquisition of Lots C and K of Riverbend Commons to be used as park nodes in the Pocket Canal Parkway. The total area is comprised of 1.3 net acres.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

MAR 25 1980

OFFICE OF THE
CITY CLERK



CITY OF SACRAMENTO

OFFICE OF THE CITY CLERK

915 I STREET

CITY HALL ROOM 203

SACRAMENTO, CALIFORNIA 95814

TELEPHONE (916) 449-5426

LORRAINE MAGANA
CITY CLERK

March 26, 1980


Robert P. Marani
1519 "U" Street
Sacramento, CA 95818

Dear Mr. Marani:

On March 25, 1980, the City Council adopted a resolution authorizing acquisition of Lots C and K of Riverbend Commons as park nodes for the Pocket Canal Parkway.

For your records, we are enclosing one fully executed copy of said agreement.

Sincerely,


Jaci Pappas
Acting City Clerk

JP:HO

Encl.

cc: Real Estate

Item No. 8