

CONTINUED
FROM 9-23-97
TO 9-30-97



1.4

DEPARTMENT OF
PUBLIC WORKS

TECHNICAL SERVICES DIVISION
REAL ESTATE SERVICES

CITY OF SACRAMENTO
CALIFORNIA

915 I STREET
ROOM 200
SACRAMENTO, CA
95814-2700

PH 916-264-5710
FAX 916-264-5573

September 7, 1997

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: 10TH AND L STREET PARKING GARAGE RESOLUTION CHANGING RENTAL RATE ; AND AUTHORIZING NEGOTIATION AND LEASING OF PROPERTY WITHOUT COMPETITIVE BIDDING

LOCATION/COUNCIL DISTRICT: North side of L Street, between 10th and 11th Streets, in Council District 1.

RECOMMENDATION:

This report recommends that City Council adopt the attached resolution, which would establish the minimum rental rate for commercial/retail space in the 10th and L Street Garage at \$1.25 per square foot.

CONTACT PERSON: Rhonda R. Lake, Real Property Agent, 264-7902
Bruce J. Aler, Real Estate Technical Manager, 264-5055

FOR COUNCIL MEETING OF: September 23, 1997

SUMMARY:

This report requests City Council approval to change the minimum rental rate and authorize the negotiation and lease of commercial space at the 10th and L Street Parking Garage without competitive bidding. This action is recommended to encourage leasing activity of vacant commercial space located across from the Capitol along L Street.

RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF _____

**A RESOLUTION CHANGING RENTAL RATE
AND PROVIDING NOTICE OF INTENTION
TO LEASE PROPERTY
WITHOUT COMPETITIVE BIDDING
FOR THE 10TH AND L STREET PARKING GARAGE
LOCATED ON THE NORTH SIDE OF L STREET
BETWEEN 10TH AND 11TH STREETS,
PURSUANT TO TITLE 12, CHAPTER 2
OF THE SACRAMENTO CITY CODE**

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. The minimum rental rate for commercial space at the 10th and L Street Parking Garage, Sacramento, California, is established at \$1.25 per square foot.
2. Notice is hereby given that the City of Sacramento intends to lease commercial space in the 10th and L Street Parking Garage, Sacramento, California, without competitive bidding, pursuant to City Code Section 12.02.073. bidding, pursuant to City Code Section 12.02.073.
3. The City Clerk is directed to publish this Resolution, in accordance with the provisions of City Code Section 12.02.074.

4

FOR CITY CLERK USE ONLY

RESOLUTION NO. _____

DATE ADOPTED: _____