

RESOLUTION NO. 2003-336

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF JUN - 3 2003

RESOLUTION OF INTENTION TO LEVY AND COLLECT ASSESSMENTS WITHIN THE DOWNTOWN SACRAMENTO MANAGEMENT DISTRICT

THE COUNCIL OF THE CITY OF SACRAMENTO RESOLVES:

1. City Council intends to levy and collect assessments during FY 2003/04 within the Downtown Sacramento Management District. The area of land to be assessed is located in the City of Sacramento, Sacramento County, California.
2. The Downtown Sacramento Management District provides for security, maintenance and business support services with the intent of continuing to create a positive atmosphere in the Downtown area. All services are as defined within the Management District Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
3. In accordance with this Council's resolution directing the filing of an annual report, the Downtown Management District Advisory Board has filed with the City Clerk the report required by the Property and Business Improvement District Area Law of 1994. All interested persons are referred to that report for a full and detailed description of the services and the boundaries of the assessment district. The assessment rates will be adjusted by 1.7% (percent) for inflation as provided for under the Property and Business Improvement District Law. Assessment rates are detailed below:

FY 2003/2004 ASSESSMENT RATES

No.	Sub-District Name	Cost/Sq.Ft./Parcel	Cost/Sq.Ft./Bldg.
1	1. K Street	\$0.1250	\$0.0625
2	2. Civic Center	\$0.1027	\$0.0514
3	3. Old Sacramento	\$0.1095	\$0.0548
3A	4. Capitol Mall / Plaza	\$0.0349	\$0.0174

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4. City Council will conduct a public hearing on Thursday, July 17, 2003 on the question of the levy of the proposed annual assessments. The hearings will be held at 2:00 p.m., in the meeting place of City Council located in City Hall, 730 "I" Street, First Floor, Sacramento, California.
5. The City Clerk is authorized and directed to give the notice of hearing as required by the Property and Business Improvement District Area Law of 1994.


MAYOR

ATTEST:


CITY CLERK

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