

RESOLUTION NO. 89-021

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF May 8, 1990

DISPOSITION AND DEVELOPMENT AGREEMENT WITH P. BRUCE BOOHER AND MARK GIANNINI DEVELOPMENT PARTNERS, AND AUTHORIZATION TO ALLOCATED ALKALI FLAT TAX INCREMENT FUNDS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director is hereby authorized to execute the Disposition and Development Agreement (DDA), as approved by Agency Counsel, with P. Bruce Booher and Mark Giannini Development Partners (Developers) for the sale of the vacant parcel located at 919 F Street for relocation and rehabilitation of an historic residential structure which shall be in accordance with the staff report attached to the resolution.

Section 2: The Executive Director is authorized to take all necessary action to prepare and execute all other agreements and documents related to, and in connection with, such DDA.

Section 3: Allocation of \$138,653 of Alkali Flat Tax Increment Funds for the above project is authorized for use in accordance with the Disposition and Development Agreement.

Anselrudin
CHAIR

ATTEST
[Signature]
SECRETARY

1100WPP2-608

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