

RESOLUTION NO. 2006-060

Adopted by the Sacramento City Council

January 24, 2006

LEASE AGREEMENT WITH PLANNED PARENTHOOD MAR MONTE

BACKGROUND

- A. In July 1993, Planned Parenthood signed a 7-year lease agreement with the City of Sacramento to open a reproductive health care clinic in the City's Capitol Garage, located at 1125 10th Street. That original agreement also had a 3-year extended term.
- B. To allow them to continue their operations at Capitol Garage, a new lease agreement has been negotiated which will have an initial term of 3-years with an option to extend for an additional 5-years.
- C. Monthly rent will start at \$4,131.05, which is based on \$1.85 per square foot for 2,233 square feet of rentable space (the square foot rate is based on a survey of comparable retail space in the area). Rent will increase 2% per year during the initial and extended terms. Total rent to be collected during the initial term will be \$151,708. Total rent to be collected during the extended term would be \$273,768.
- D. Because Planned Parenthood is an existing tenant and no construction improvements are scheduled, a tenant improvement allowance is not being offered as part of this lease agreement.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager is authorized to execute a lease agreement with Planned Parenthood Mar Monte for its existing site in Capitol Garage, located at 1125 10th Street.

Adopted by the City of Sacramento City Council on January 24, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, and Waters.

Noes: None.

Abstain: None.

Absent: Mayor Fargo.



Vice-Mayor Robert King Fong

Attest:



Shirley Concolino, City Clerk