

RESOLUTION NO. 87-042

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

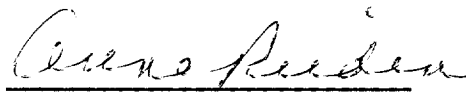
June 23, 1987

DISPOSITION AND DEVELOPMENT AGREEMENT WITH RURAL CALIFORNIA HOUSING CORPORATION FOR PURCHASE OF LAND AND CONSTRUCTION OF EIGHT HOUSES IN ALKALI FLAT

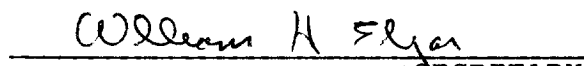
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director is hereby authorized to execute a Disposition and Development Agreement as approved by Agency Counsel with Rural California Housing Corporation, a non-profit corporation, for the purchase of certain land described in the staff report filed with this resolution and the construction of eight (8) single family homes on such land in accordance with the California Self-Help Housing Program. The Executive Director is further authorized to prepare and execute a Declaration of Restrictions and other documents related to, and in connection with, said Disposition and Development Agreement.

Section 2: The scope of development, schedule of performance and evidence of financing for the purchase of land and construction of homes as submitted by the developer and attached to the staff report filed with this resolution, are hereby approved.


CHAIR

ATTEST:


SECRETARY

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