

RESOLUTION NO. 84-037

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF

December 11, 1984

RESOLUTION AUTHORIZING EXECUTION OF
SECTION 8 ANNUAL CONTRIBUTIONS CONTRACT
NO. SF-474 AND PROVIDING FOR A GENERAL
DEPOSITARY AGREEMENT (No. 3 - Moderate
Rehabilitation

WHEREAS, the Housing Authority of the City of Sacramento (herein called the "Local Authority") proposes (1) to enter into a contract (herein called the "Annual Contributions Contract") with the United States of America (herein called the "Government"), and (2) to provide for a General Depositary Agreement with the First Interstate Bank, Sacramento, California (a member of the Federal Deposit Insurance Corporation, herein called the "Bank"); all with respect to any "Project" as defined in the Annual Contributions Contract, and which at any time, now or hereafter, is incorporated under the terms of such contract.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

Section 1. The proposed Contract designated "Section 8 Annual Contributions Contract", consisting of the Master Section and Parts One and Two, is hereby approved and accepted both as to form and substance and the Chairman or Vice-Chairman is hereby authorized and directed to execute said Contract in two counterparts on behalf of the Local Authority, and the Secretary or Executive Director is hereby authorized and directed to impress and attest the official seal of the Local Authority on each such counterpart and to forward such executed counterparts to the Government, together with such other documents evidencing the approval and authorizing the execution thereof as may be required by the Government.

Section 2. The First Interstate Bank, Sacramento, California and the Local Authority have previously entered into a General Depositary Agreement, form HUD 051999A dated June 23, 1983 which provides for the deposit of specified monies of "... one or more additional low rent housing projects...". The Local Authority hereby determines that pursuant to the terms of the Agreement, the

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aforementioned Bank shall be the depository for the project established under this Agreement.

Anna Riden
CHAIRMAN

ATTEST:

Andrew J. ...
SECRETARY

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