

RESOLUTION NO. 2006-459

Adopted by the Sacramento City Council

June 27, 2006

AUTHORIZING THE CITY TREASURER TO EXTEND THE FIVE-YEAR INVESTMENT BANKER/FINANCIAL ADVISOR SERVICES AGREEMENT (CA2001-236) FOR A ONE-YEAR PERIOD

BACKGROUND:

- A. In December, 2001 City Council approved City Agreement No. 2001-236 authorizing the City Treasurer to enter into a five-year agreement for Investment Banker/Financial Advisor services with the financing team of Stone & Youngberg LLC, Goldman, Sachs & Co., Merrill Lynch & Co., Siebert Brandford Shank & Co., and E. Wagner & Associates;
- B. The City of Sacramento (the "City") from time to time desires the services of an investment banker/financial advisor to provide financial expertise to meet the City's diverse financing needs; and
- C. After careful consideration, it has been determined that an additional service period of one-year is appropriate for maintaining continuity with on-going projects and complex, long-term financial planning,

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that the statements in paragraphs A through C of the Background are true.

Section 2. The City Treasurer is hereby authorized to extend item 4 ("Term") of the Scope of Services of the five-year Investment Banker/Financial Advisor Services agreement (CA2001-236) for a period of one-year or less, if deemed appropriate.

Adopted by the City of Sacramento City Council on June 27, 2006 by the following vote:

Ayes: Councilmembers Cohn, Hammond, McCarty, Pannell, Sheedy, Waters, and Mayor Fargo.

Noes: None

Abstain: None

Absent. Fong, Tretheway.

Heather Fargo
Mayor, Heather Fargo

Attest:

Shirley Concolino
Shirley Concolino, City Clerk