

RESOLUTION NO. 2004-009

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF MAR 04 2004

**ALLOCATION OF \$300,000 FOR MERGED DOWNTOWN
AND RICHARDS BOULEVARD REDEVELOPMENT
PROJECT AREA PLAN AMENDMENTS**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

- Section 1: The statements in the staff report including, without limitations, the environmental findings, are true and correct, and are hereby adopted.
- Section 2: A Merged Downtown Plan Amendment project budget in the amount of \$240,000 to be funded by a transfer from the Merged Downtown Tax Increment Development Assistance Account (630-100-4071) is established.
- Section 3: A Richards Blvd Plan Amendment project budget in the amount of \$60,000 to be funded by a transfer from the Richards Boulevard Tax Increment Pre-Development Services Account (630-136-4001) is established.
- Section 4: The Executive Director is directed amend the 2004 Individual Project Agreement (IPA) regarding the provision of services by the City of Sacramento Economic Development Department to increase the amount by \$259,000.

Heather Fugo CHAIR

ATTEST:

A. Concolino
SECRETARY

FOR CITY CLERK USE ONLY

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