

OFFICE OF THE
CITY TREASURER

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May 15, 1997
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City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: APRIL 30, 1997 MONTHLY INVESTMENT TRANSACTION REPORT

LOCATION/COUNCIL DISTRICT: Citywide

RECOMMENDATIONS: This report is for information only.

CONTACT PERSON: Kimberlee Alling, Deputy City Treasurer 264-5168

FOR COUNCIL MEETING OF: June 3, 1997

SUMMARY:

Chapter 749, Statutes of 1996 requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended April 30, 1997.

COMMITTEE/COMMISSION ACTION: None

BACKGROUND

Chapter 749, Statutes of 1996 was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the fourth investment transaction report required and submitted to Council.

Chapter 749 has two main requirements. The first is that the City Council annually delegate authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities

BACKGROUND - Continued

purchased for a period of one year. After the delegation of authority, the City Treasurer shall assume full responsibility for the transactions until delegation of authority is revoked or the one year period expires. This delegation must be made annually along with the review of the City's Investment Policy.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. The transactions for the month of April 1997 are attached as follows:

- Attachment A: City Investment Pool A
- Attachment B: The Ann Land / Bertha Henschel Public Trust Mutual Fund
- Attachment C: The Ethel MacLeod Hart Fund for Senior Citizens
- Attachment D: Sacramento Housing And Redevelopment Agency

FINANCIAL CONSIDERATIONS: None.

POLICY CONSIDERATIONS: This report is for information only.

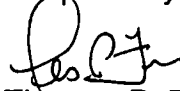
ENVIRONMENTAL CONSIDERATIONS

Ongoing administrative and maintenance activities which are not for purposes of a public works construction project do not constitute a "project" and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061(b)(1), 15378(b)(3).

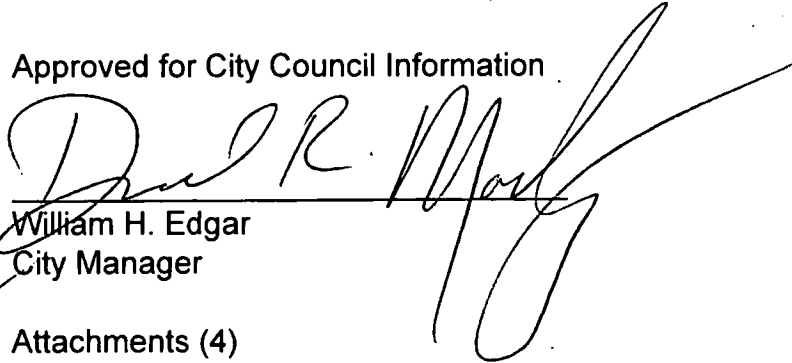
MBE / WBE EFFORTS

Because this transaction does not involve the purchase of goods or services for the City, M/WBE efforts are not applicable.

Respectfully submitted,


 Thomas P. Friery
 City Treasurer

Approved for City Council Information


 William H. Edgar
 City Manager

Attachments (4)

City of Sacramento
Office of the City Treasurer
POOL A
Investment Transactions
For Month Ending April 30, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
16-Apr-97	BUY	04600JST2	ACA - CP	2,000,000	\$ 1,987,472
16-Apr-97	BUY	02581RRW5	AMEX - CP	1,800,000	1,796,199
16-Apr-97	BUY	02581RT37	AMEX - CP	2,000,000	1,985,253
11-Apr-97	BUY	02581RSM6	AMEX CP	2,700,000	2,683,500
11-Apr-97	BUY	34539TRP2	FMCC CP	2,700,000	2,695,131
15-Apr-97	BUY	36959HS65	GECC - CP	2,600,000	2,591,658
03-Apr-97	BUY	36959HU21	GECC CP	2,000,000	1,972,000
07-Apr-97	BUY	36959HU70	GECC CP	2,000,000	1,971,739
11-Apr-97	BUY	36959HRN9	GECC CP	2,500,000	2,495,822
14-Apr-97	BUY	36959HRW9	GECC CP	3,000,000	2,992,720
07-Apr-97	BUY	842434BJ0	SOUTHER CAL GAS	1,000,000	991,740
28-Apr-97	BUY	9127945R1	U.S. TREASURY BILLS	3,000,000	2,919,752
15-Apr-97	BUY	9128272H4	U.S. TREASURY NOTES	3,000,000	2,938,594
16-Apr-97	BUY	912827U26	U.S. TREASURY NOTES	3,000,000	2,969,063
Total Buys				33,300,000	32,990,643
30-Apr-97	CALL		SMALL BUS ADMIN LOAN 2/15/07	516	516
Total Calls				516	\$ 516
01-Apr-97	DEP		FIDELITY MONEY MARKET FUND	4,812,759	\$ 4,812,759
02-Apr-97	DEP		FIDELITY MONEY MARKET FUND	456,982	456,982
09-Apr-97	DEP		FIDELITY MONEY MARKET FUND	900,000	900,000
10-Apr-97	DEP		FIDELITY MONEY MARKET FUND	1,150,000	1,150,000
16-Apr-97	DEP		FIDELITY MONEY MARKET FUND	1,400,000	1,400,000
18-Apr-97	DEP		FIDELITY MONEY MARKET FUND	300,000	300,000
22-Apr-97	DEP		FIDELITY MONEY MARKET FUND	578,897	578,897
23-Apr-97	DEP		FIDELITY MONEY MARKET FUND	250,000	250,000
01-Apr-97	DEP		LOCAL AGENCY INVESTMENT FUND	11,600,000	11,600,000
16-Apr-97	DEP		LOCAL AGENCY INVESTMENT FUND	4,000,000	4,000,000
Total Deposits				25,448,638	\$ 25,448,638
30-Apr-97	MAT	02581RRW5	AMEX - CP	1,800,000	\$ 1,800,000
08-Apr-97	MAT	04600JR89	ASSOCIATES CORP - CP	1,300,000	1,300,000
23-Apr-97	MAT	34539TRP2	FMCC CP	2,700,000	2,700,000
15-Apr-97	MAT	36962FTJ5	G E CAPITAL CORP	2,000,000	2,000,000
09-Apr-97	MAT	36959HR90	GECC CP	3,000,000	3,000,000
22-Apr-97	MAT	36959HRN9	GECC CP	2,500,000	2,500,000
30-Apr-97	MAT	36959HRW9	GECC CP	3,000,000	3,000,000
03-Apr-97	MAT	9127942N3	U.S. TREASURY BILLS	1,000,000	1,000,000
15-Apr-97	MAT		U.S. TREASURY NOTES	1,000,000	1,000,000

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City of Sacramento
Office of the City Treasurer
POOL A
Investment Transactions
For Month Ending April 30, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
15-Apr-97	MAT		U.S. TREASURY NOTES	2,000,000	2,000,000
Total Maturities				20,300,000	\$ 20,300,000
01-Apr-97	WD		FIDELITY MONEY MARKET FUND	-	\$ -
03-Apr-97	WD		FIDELITY MONEY MARKET FUND	572,000	572,000
04-Apr-97	WD		FIDELITY MONEY MARKET FUND	1,543,251	1,543,251
07-Apr-97	WD		FIDELITY MONEY MARKET FUND	808,260	808,260
08-Apr-97	WD		FIDELITY MONEY MARKET FUND	1,146,234	1,146,234
14-Apr-97	WD		FIDELITY MONEY MARKET FUND	2,300,000	2,300,000
21-Apr-97	WD		FIDELITY MONEY MARKET FUND	100,000	100,000
24-Apr-97	WD		FIDELITY MONEY MARKET FUND	50,000	50,000
25-Apr-97	WD		FIDELITY MONEY MARKET FUND	291,233	291,233
28-Apr-97	WD		FIDELITY MONEY MARKET FUND	1,426,924	1,426,924
29-Apr-97	WD		FIDELITY MONEY MARKET FUND	1,500,000	1,500,000
30-Apr-97	WD		FIDELITY MONEY MARKET FUND	600,900	600,900
01-Apr-97	WD		FRANKLIN FUND	-	-
07-Apr-97	WD		LOCAL AGENCY INVESTMENT FUND	1,200,000	1,200,000
11-Apr-97	WD		LOCAL AGENCY INVESTMENT FUND	6,500,000	6,500,000
17-Apr-97	WD		LOCAL AGENCY INVESTMENT FUND	200,000	200,000
Total Withdrawals				18,238,802	\$ 18,238,802
30-Apr-97	BUY/MAT		Net Repurchase Agreements	590,000	\$ 590,000

SUMMARY OF TRANSACTIONS:

BUYS & DEPOSITS	\$ 59,029,281
CALLS, MATURITIES, SELLS, & LIQUIDATIONS	<u>38,539,318</u>
TOTAL ACTIVITY	<u>\$ 97,568,599</u>

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City of Sacramento
Office of the City Treasurer
Ann Land/Bertha Henschel Trust
Investment Transactions
For Month Ending April 30, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
14-Apr-97	BUY	302290101	EXXON CORP	1,000	\$ 32,556
11-Apr-97	BUY	718154107	PHILLIP MORRIS	1,200	36,150
Total Buy				2,200	\$ 68,706
01-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	645	\$ 645
02-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	22	22
10-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	890	890
15-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	5,315	5,315
23-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	152	152
25-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	260	260
28-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	3,500	3,500
30-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	116	116
Total Deposit				10,900	\$ 10,900
14-Apr-97	SELL	302290101	EXXON CORP	500	\$ 32,556
11-Apr-97	SELL	718154107	PHILLIP MORRIS	400	36,150
Total Sell				900	\$ 68,706
01-Apr-97	WD		PACIFIC HORIZON - VAR RATE	-	\$ -
01-Apr-97	WD		PACIFIC HORIZON - VAR RATE	-	-
04-Apr-97	WD		PACIFIC HORIZON - VAR RATE	10,862	10,862
Total Withdrawal				10,862	\$ 10,862

SUMMARY OF TRANSACTIONS:

BUYS & DEPOSITS	\$ 79,606
CALLS, MATURITIES, SELLS, & LIQUIDATIONS	79,567
TOTAL ACTIVITY	\$ 159,173

City of Sacramento
Office of the City Treasurer
Ethal Hart Trust
Investment Transactions
For Month Ending April 30, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
08-Apr-97	BUY	885535104	3 COM CORP	100	\$ 3,231
08-Apr-97	BUY	17275R102	CISCO SYSTEMS INC	100	4,788
14-Apr-97	BUY	302290101	EXXON CORP	500	21,125
08-Apr-97	BUY	428236103	HEWLETT PACKARD CO	200	10,025
30-Apr-97	BUY	60934T101	MONEY STORE	500	9,375
08-Apr-97	BUY	620076109	MOTOROLA INC	200	11,750
11-Apr-97	BUY	718154107	PHILIP MORRIS CO INC	600	20,400
Total Buys				2,200	\$ 80,694
01-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	189	\$ 189
02-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	9	9
08-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	53,766	53,766
09-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	47	47
10-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	240	240
14-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	0	0
15-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	1,860	1,860
23-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	61	61
25-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	130	130
30-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	9,375	9,375
Total Deposits				65,677	\$ 65,677
08-Apr-97	SELL	025816109	AMERICAN EXPRESS CO	200	\$ 11,825
08-Apr-97	SELL	066050105	BANKAMERICA CORP	100	10,100
08-Apr-97	SELL	143658102	CARNIVAL CORP CL-A	300	10,875
14-Apr-97	SELL	302290101	EXXON CORP	250	21,125
08-Apr-97	SELL	370334104	GENERAL MILLS INC	200	12,075
08-Apr-97	SELL	549463107	LUCENT TECHNOLOGIES	200	10,350
11-Apr-97	SELL	718154107	PHILIP MORRIS CO INC	200	20,400
08-Apr-97	SELL	751277302	RALSTON PURINA GROUP	200	15,274
08-Apr-97	SELL	191216100	THE COCA COLA COMPANY	150	8,287
08-Apr-97	SELL	894190107	TRAVELERS GROUP INC	100	4,775
Total Sells				1,900	\$ 125,085
01-Apr-97	WD		PACIFIC HORIZON - VAR RATE	-	\$ -
01-Apr-97	WD		PACIFIC HORIZON - VAR RATE	-	-
04-Apr-97	WD		PACIFIC HORIZON - VAR RATE	2,354	2,354
08-Apr-97	WD		PACIFIC HORIZON - VAR RATE	53,766	53,766
30-Apr-97	WD		PACIFIC HORIZON - VAR RATE	9,375	9,375
Total Withdrawals				65,495	\$ 65,495

SUMMARY OF TRANSACTIONS:

BUYS & DEPOSITS	\$ 146,371
CALLS, MATURITIES, SELLS, & LIQUIDATIONS	<u>190,580</u>
TOTAL ACTIVITY	\$ 336,950

City of Sacramento
Office of the City Treasurer
Sacramento Housing and Redevelopment Agency
Investment Transactions
For Month Ending April 30, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
POOL C					
01-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	2,400,000	\$ 2,400,000
02-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	2,307	2,307
03-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	500,000	500,000
14-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	299	299
Total Deposits				2,902,606	\$ 2,902,606
03-Apr-97	MAT	9127942N3	U.S. TREASURY BILLS	500,000	\$ 500,000
Total Maturities				500,000	\$ 500,000
01-Apr-97	WD		PACIFIC HORIZON - VAR RATE	-	\$ -
03-Apr-97	WD		PACIFIC HORIZON - VAR RATE	600,000	600,000
04-Apr-97	WD		PACIFIC HORIZON - VAR RATE	800,000	800,000
08-Apr-97	WD		PACIFIC HORIZON - VAR RATE	1,000,000	1,000,000
Total Withdrawal				2,400,000	\$ 2,400,000
POOL D					
16-Apr-97	BUY	912827U26	U.S. TREASURY NOTES	2,000,000	\$ 1,979,375
Total Buys				2,000,000	\$ 1,979,375
01-Apr-97	CALL		GNMA #277762	267	\$ 267
Total Calls				267	\$ 267
07-Apr-97	DEP		LOCAL AGENCY INVESTMENT FUND	1,200,000	\$ 1,200,000
16-Apr-97	DEP		LOCAL AGENCY INVESTMENT FUND	2,800,000	2,800,000
23-Apr-97	DEP		LOCAL AGENCY INVESTMENT FUND	300,000	300,000
02-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	184	184
08-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	40,725	40,725
14-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	736	736
15-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	1,703	1,703
16-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	2,104,774	2,104,774
23-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	18,800	18,800
23-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	200,000	200,000
25-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	71,900	71,900
30-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	65,000	65,000
Total Deposits				6,803,823	\$ 6,803,823

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City of Sacramento
Office of the City Treasurer
Sacramento Housing and Redevelopment Agency
Investment Transactions
For Month Ending April 30, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
29-Apr-97	WD		LOCAL AGENCY INVESTMENT FUND	3,000,000	\$ 3,000,000
01-Apr-97	WD		PACIFIC HORIZON - VAR RATE	-	-
16-Apr-97	WD		PACIFIC HORIZON - VAR RATE	2,026,422	2,026,422
17-Apr-97	WD		PACIFIC HORIZON - VAR RATE	33	33
29-Apr-97	WD		PACIFIC HORIZON - VAR RATE	500,000	500,000
Total Withdrawals				5,526,455	\$ 5,526,455

POOL J

02-Apr-97	DEP		PACIFIC HORIZON - VAR RATE	1,083	\$ 1,083
Total Deposits				1,083	\$ 1,083
01-Apr-97	WD		PACIFIC HORIZON - VAR RATE	-	\$ -
Total Withdrawals				-	\$ -

SUMMARY OF TRANSACTIONS:

BUYS & DEPOSITS	11,686,887
CALLS, MATURITIES, SELLS, & LIQUIDATIONS	8,426,721
TOTAL ACTIVITY	\$ 20,113,608