

RESOLUTION NO. 2006-355

Adopted by the Sacramento City Council

May 23, 2006

ADOPTING THE ANNUAL CAPITOL STATION PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT (FY 2006/07)

BACKGROUND:

- A. The Capitol Station Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on July 27, 1999. The District was renewed for 10 more years effective July 27, 2004.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- C. The Capitol Station Property and Business Improvement District provides for economic development, community service initiatives and transportation advocacy/planning with the intent of continuing to create a positive atmosphere in the Richards Boulevard Redevelopment Area. All services are as defined within the Management District Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
- D. This year's assessments are an increase from the previous year, but below the highest authorized amount for this district shown on Exhibit B.
- E. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that the background statements, A through E are true and correct.

Section 2. The City Council

- (a) adopts the annual budget set forth in the FY 2006/07 Management Plan; and

(b) levies the assessment set forth in the FY 2006/07 Management Plan
Section 3. Exhibits A and B are part of this resolution.

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Exhibit A: District Map -1 Page

Exhibit B: FY2006/07 District & Parcel Assessment – 1 Page

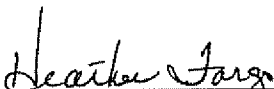
Adopted by the City of Sacramento City Council on May 23, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell Sheedy,
Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

Capitol Station
Property And Business Improvement District No. 2004-01

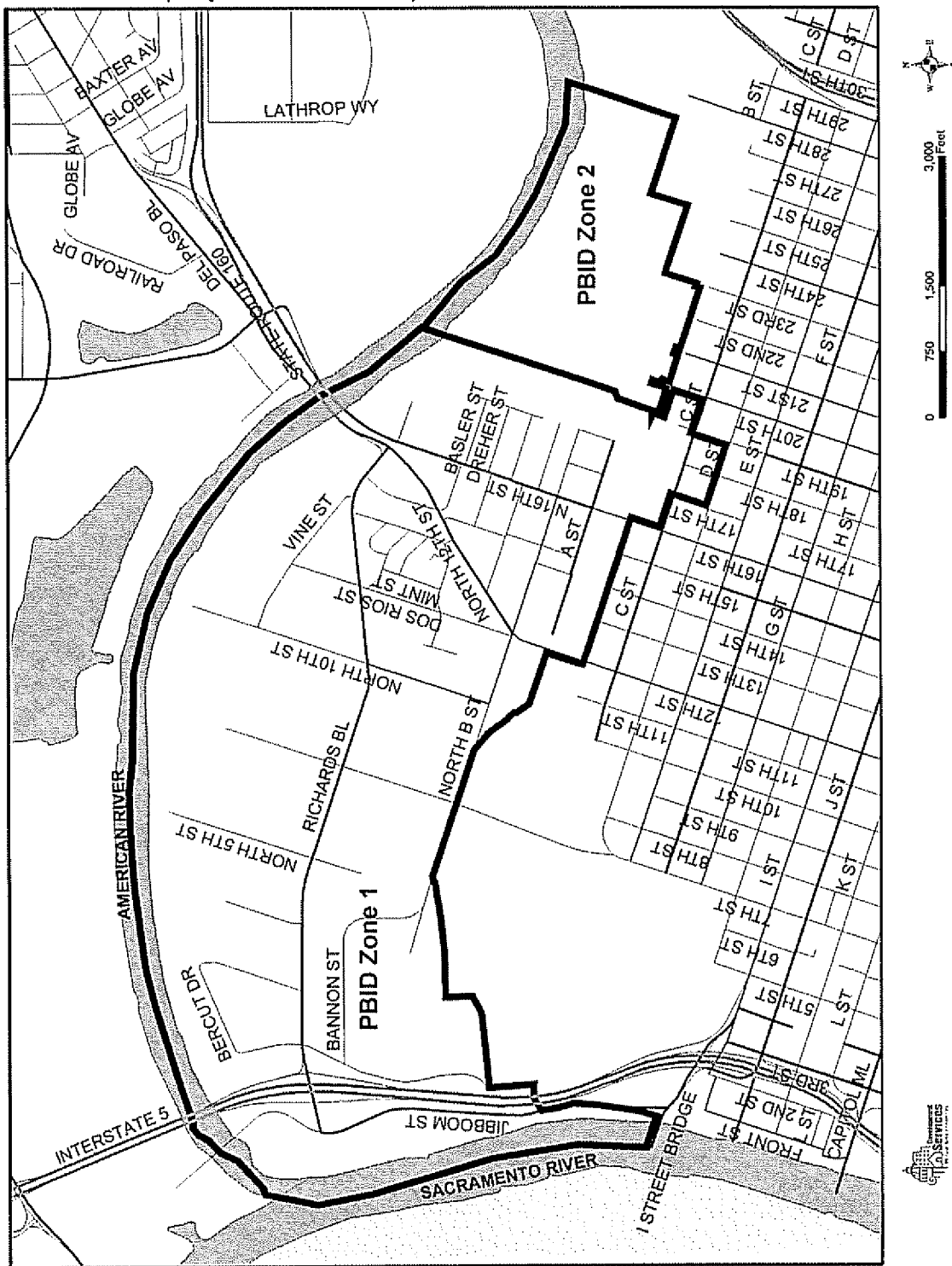


EXHIBIT B

**CAPITOL STATION
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY2006/2007
DISTRICT AND PARCEL ASSESSMENT**

DISTRICT ASSESSMENT

District	FY 2006/07 Budget	Surplus/ (deficit)	FY 2006/07 Assessed
Capitol Station PBID	\$272,900	\$1184	\$271,716

PARCEL ASSESSMENT

The assessment rates are adjusted by 5.0% (percent) for inflation as provided under the Property and Business Improvement District Law.

Benefit Zone	Cost Per Acre FY 2005/06	Cost Per Acre FY 2006/07	Maximum Authorized Rate For 2006/07
Zone 1	\$353.00	\$370.00	\$370.00
Zone 2	\$87.00	\$91.00	\$91.00