

# RESOLUTION NO. 87-031

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

May 12, 1987

## MORTGAGE BOND CERTIFICATES PROGRAM

WHEREAS, the City elected to issue Mortgage Credit Certificates in 1985; and

WHEREAS, the 1985 certificate allocation has been successfully used; and

WHEREAS, the Agency has evaluated the program and recommends its continued operation with only minor administrative adjustments;

THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

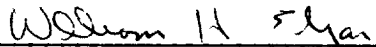
Section 1: The revised revenue projections and budget relating to the Mortgage Credit Certificate Program, as described in Attachment 6 to the staff report for this resolution are adopted.

Section 2: The revised operating manual, forms and procedures relating to the Mortgage Credit Certificate Program as described in the staff report for this resolution are adopted.

Section 3: This resolution be effective upon its adoption.

  
CHAIR

ATTEST:

  
SECRETARY

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