

RESOLUTION NO. RA **81-013**

Adopted by the Redevelopment Agency of the City of Sacramento

March 3, 1981

RESOLUTION AUTHORIZING EXECUTION OF JOINT  
EXERCISE OF POWERS AGREEMENT AND  
DECLARING FINDING OF BENEFIT TO PROJECT NO. 4  
PARKING FACILITY UNDER INTERSTATE 5 FREEWAY

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO:

Section 1. The Executive Director is authorized to execute that certain "Joint Exercise of Powers Agreement" with the City of Sacramento and the Parking Authority of the City of Sacramento, in form approved by Agency Counsel, in connection with the construction, operation and maintenance of the Parking Facility to be located under the Interstate 5 Freeway between I and K Streets.

Section 2. The Agency's obligation under said Agreement shall be limited to 66.67% of the cost of said Parking Facility, but in no event exceeding Three Million Six Hundred Thirty-Six Thousand Eight Hundred Eighty-Nine Dollars (\$3,636,889.00), and said amount is hereby appropriated to that purpose from the Agency's Parking Facility Fund.

Section 3. The Redevelopment Agency hereby finds that the above-mentioned Parking Facility is of benefit to Project No. 4 and the immediate neighborhood in which said Project is located, and that no other reasonable means of financing such facility is available to the community.

ATTEST:

William H. Edgar  
SECRETARY

Chiey Z. Kenney  
CHAIRMAN

RESOLUTION No. RA **81-013**

MAR 3 1981

RESOLUTION NO. RA 81 013 A

Adopted by the Redevelopment Agency of the City of Sacramento

March 10, 1981

AUTHORIZING AMENDMENT OF CERTAIN  
LEASES FOR RETAIL SPACE IN THE PARKING GARAGE  
ON THE K STREET MALL BETWEEN 3RD AND 4TH STREET

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE  
CITY OF SACRAMENTO:

Section 1. The Interim Executive Director is authorized to execute amendments to those certain leases of retail space dated August 15, 1980 by and between the Agency and Jennifer Farr and Michael D. Schnyder DBA "Sachet Beautiful Lingerie" and dated August 15, 1980 by and between the Agency and Mr. and Mrs. James Abricki and Mr. and Mrs. Robert W. Johnson DBA "Wee Petite" to provide for monthly rental payments which shall be computed on the greater of \$.70 per square foot of rentable space, or 6% of the gross sales of the retail operation carried on within the premises. Said amended leases to be retroactive to March 1, 1981; provided that in the matter of Sachet Beautiful, Ms. Farr must produce evidence satisfactory to the Interim Executive Director within sixty (60) days and prior to the execution of the amended lease that she has sufficient working capital to demonstrate the ability to remain in business.

Section 2. The Interim Executive Director is further authorized to execute an amendment to that certain lease dated August 15, 1980 between the Agency and Mr. and Mrs. James Abricki and Mr. and Mrs. Robert Johnson to delete James G. Abricki and Anne A. Abricki from said lease.

  
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CHAIRMAN

ATTEST:

  
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SECRETARY

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MAR 10 1981