

**RESOLUTION NO. 2002-008**

**ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO**

ON DATE OF **SEP 24 2002**

**HOUSING ENABLED BY LOCAL PARTNERSHIPS PROGRAM ("HELP")  
APPLICATION AUTHORIZATION; RELATED IMPLEMENTING  
AUTHORIZATIONS**

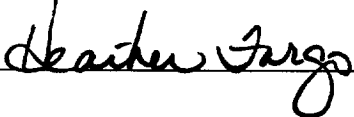
BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF  
SACRAMENTO:

Section 1. The Executive Director is authorized to apply to the California Housing Finance Agency (CHFA) for a loan in the amount of not more than Two Million Dollars (\$2,000,000) under their Housing Enabled by Local Partnerships Program ("HELP") ("Loan") for the acquisition and rehabilitation of multi-family properties in Franklin Villa as part of the Franklin Villa Implementation Strategy ("Strategy").


Section 2. If the Loan is approved, the Agency budget is amended to receive and to appropriate not more than \$2 million in CHFA HELP funds to implement the Strategy.

Section 3. If the Loan is approved, the Executive Director is authorized to execute all Strategy documents required for the acceptance of the Loan funds and implementation of the Strategy; to modify the Agency's existing HELP program guidelines as necessary to assure their consistency with the CHFA Commitment and Loan Agreement for the Loan; and to take all actions necessary to accomplish the goals of the Strategy and protect the interests of the Agency, including but not limited to subordination, reinvesting, foreclosure and disposition of collateral.

Section 4. The Executive Director is authorized to allocate staff and overhead resources as necessary to implement the Strategy, and the Executive Director is authorized to allocate funds from the Agency's HOME, Community Development Block Grant, Housing Trust Funds and other funds as may be necessary to implement the Strategy.

  
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CHAIR

ATTEST:

  
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SECRETARY

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**FOR CITY CLERK USE ONLY**

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