

AMENDED

RESOLUTION NO. 2003-730

ADOPTED BY THE SACRAMENTO CITY COUNCIL

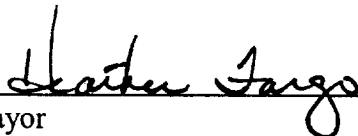
ON DATE OF OCT 14 2003

**RESOLUTION AUTHORIZING CITY MANAGER
TO EXECUTE A MEMORANDUM OF UNDERSTANDING
WITH MILLENNIA ASSOCIATES, LLC,**

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF SACRAMENTO:**

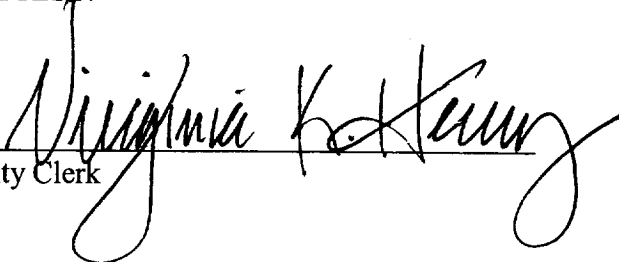
The City Manager is authorized to execute the Memorandum of Understanding ("MOU") with Millennia Associates, LLC, to establish a joint public/private planning process for the approximately 240-acre downtown Union Pacific Railyards site, in the form on file with the City Clerk's Office, provided that Millennia Associates, LLC first executes and delivers to the City Manager such MOU within ninety (90) days of the date of this Resolution. If Millennia Associates, LLC fails to execute and deliver the MOU and either proof of title or authorization from Union Pacific to process a development application for the Railyards site within such 90-day period, the City Manager shall not have the authority to execute the MOU absent further express authorization by the City Council.

APPROVED:



Mayor

ATTEST:



City Clerk

FOR CITY CLERK USE ONLY

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