

RESOLUTION NO. 2003-820

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF NOV 25 2003

RESOLUTION AUTHORIZING THE EXECUTION OF A GRANT AGREEMENT AND ANY AMENDMENTS THERETO, AND ANY OTHER DOCUMENTS NECESSARY TO SECURE A JOBS-HOUSING BALANCE INCENTIVE GRANT PROGRAM FROM THE STATE OF CALIFORNIA, DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT (M03-185)

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

WHEREAS, on May 14, 2002, the City Council adopted Resolution 2002-279 directing City Staff to apply for the State Jobs Housing Balance Incentive Grant to support infill development and neighborhood revitalization; and

WHEREAS, the City of Sacramento, a city within the State of California, applied for and was successful in the Notice of Funding Availability (NOFA) released January 24, 2003, by the California Department of Housing and Community Development for the Jobs Housing Balance Incentive Grant Program (JHBP). Funding for the JHBP has been made available pursuant to the Housing and Emergency Shelter Trust Fund of 2002 (Proposition 46); and

WHEREAS, pursuant to the statute, the California Department of Housing and Community Development is authorized to approve funding allocations for the program, subject to the terms and conditions of the NOFA and program application forms;

NOW THEREFORE, be it resolved by the City Council of the City of Sacramento, as follows:

1. The City of Sacramento shall be subject to the terms and conditions as specified in the Standard Agreement (Contract). Funds are to be used for allowable expenditures as identified in Attachment A of the Contract. The application in full

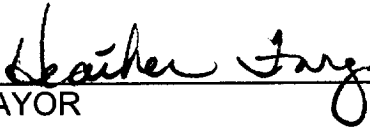
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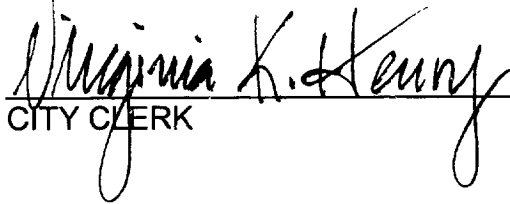
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is incorporated as part of the Contract and any and all activities funded, information provided and timelines represented in the application are enforceable through the Contract. The City of Sacramento hereby agrees to use the funds for eligible capital asset(s) in the manner presented in the application as approved by the California Department of Housing and Community Development and in accordance with the NOFA and application package. The City of Sacramento also may execute any and all instruments required by the California Department of Housing and Community Development for participation in the Jobs Housing Balance Incentive Grant Program.

2. The City of Sacramento authorizes the Planning Director and/or his assignee(s) to execute in the name of the City of Sacramento the application, the Standard Agreement, and all other documents required by the California Department of Housing and Community Development for participation in the JHBP.


MAYOR

ATTEST:


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