

RESOLUTION NO. 83-031

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

April 19, 1983


ESTABLISHING JUST COMPENSATION FOR THE PROPERTY
WITHIN THE BLOCK BOUNDED BY K, L,
12TH AND 13TH STREETS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

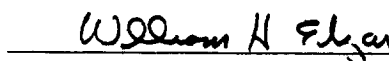
Section 1. Pursuant to Government Code Section 7267.2 and based on the appraisals of Charles Buccaria and Howard Pearson of the premises located within the block bounded by K, L, 12th and 13th Streets in the City of Sacramento, and more particularly described in the description given in Exhibit "A" attached hereto, the just compensation for each of such parcels is hereby established to be as follows:

<u>Assessor's Parcel No.</u>	<u>Amount</u>
6-112-2 thru 19 (except 17)	\$4,955,000
6-112-1	840,000
6-112-17	935,000
	<u>\$6,730,000</u>

Section 2. The Executive Director is hereby directed to make every reasonable effort to acquire expeditiously the afore-said real property by negotiation.


CHAIRMAN

ATTEST:


SECRETARY

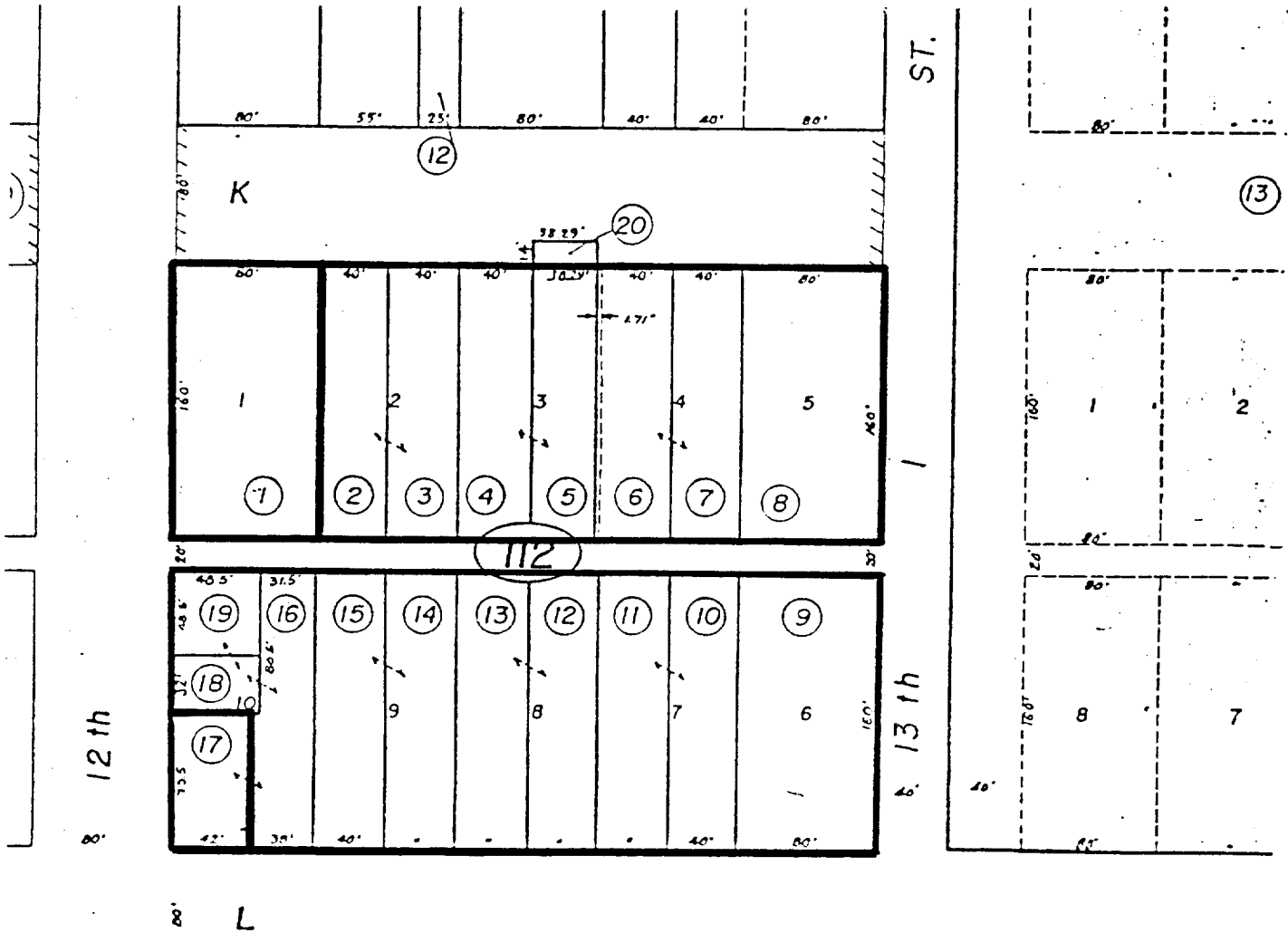
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EXHIBIT "A"

PARCEL MAP
12th-13th-K-L STREETS
PROPERTY



ASSESSOR'S PARCEL NOS.

OWNERSHIP

6-112-2 through 16, 18, 19

CARMA DEVELOPERS

6-112-7

Bernard W. Hummelt, Trustee
(Francesca Apartments)

6-112-1

Bank of America

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