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CITY OF SACRAMENTO

June 10th, 1980

CITY MANAGER'S OFFICE
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REAL ESTATE AND STREET ASSESSMENTS DIVISION

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IRVIN E. MORAES
REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Authorizing Additional Funds for the Purchase of
Right of Way on Sacramento Boulevard, Broadway
to 8th Avenue

BACKGROUND INFORMATION

On March 4th, 1980, the City Council approved Resolution No. 80-126, authorizing the expenditure of \$121,025.00 for the acquisition of fourteen parcels of land for the widening of Sacramento Boulevard from Broadway to 8th Avenue. In that Resolution, the total value of parcels 6213-6 and 6213-7 was \$8,300.00 as established by Blaesi and Company and both parcels comprise the Red Fox Liquor Store located just south of Broadway.

In the original appraisal of this property Mr. Blaesi overlooked the severance damage caused by the loss of 9 of the existing 17 parking spaces that serve the liquor store and offices located in the building. Mr. Blaesi was asked to re-examine his appraisal to see if there was indeed severance damage due the owner. In his re-evaluation of the property, he found that the loss of the 9 parking spaces did cause a severance damage of \$10,450.00 to the property. Adding the damage to the original appraisal of \$8,300.00 amounts to \$18,750.00 total for the two parcels. This is believed to be a more realistic figure by both staff and the appraiser and is agreeable to the owner.

FINANCIAL DATA

There are funds available in the Engineering Department's Community Development Block Grant Fund, Budget No. 2-07-2600-6213-4813, to cover the additional \$10,450.00.

APPROVED
BY THE CITY COUNCIL

JUN 10 1980

OFFICE OF THE
CITY CLERK

RECOMMENDATION

It is recommended that the attached Resolution be adopted, which appropriates the additional funds necessary to acquire said parcels and further authorizes and directs the Director of Finance to expend said funds.

Respectfully submitted,



R. H. Parker
City Engineer

Recommendation Approved



Walter J. Slips
City Manager

RHP:MAS:bd
Attachment

June 10th, 1980
DISTRICT NO. 5

RESOLUTION NO. 80-347

Adopted by The Sacramento City Council on date of

JUNE 10, 1980

AUTHORIZING ADDITIONAL FUNDS FOR LAND AND
IMPROVEMENT ACQUISITION FOR SACRAMENTO
BOULEVARD WIDENING (PARCELS 6213-6 and 6213-7)

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

That the Director of Finance be, and he is hereby authorized and directed to expend the additional sum of \$10,450.00 over and above the amount of \$8,300.00 as authorized in prior Resolution No. 80-126, dated March 4th, 1980, for the purchase of Parcels 6213-6 and 6213-7 for the proposed widening of Sacramento Boulevard from Broadway to 8th Avenue.

Pursuant to Section 7267.2 of the Government Code of the State of California, this Council does hereby find and determine that the amounts set forth herein for the acquisition of said parcels are the amounts which this Council believes to be just compensation for the two parcels to be acquired.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

JUN 10 1980

OFFICE OF THE
CITY CLERK