

## RESOLUTION NO. 2006-803

Adopted by the Sacramento City Council

October 31, 2006

### APPROVAL OF RAILYARDS CONSULTANT ADVANCE FUNDING AGREEMENT, AMENDMENT TO CITY AGREEMENT 2004-0040-1A WITH EPS CONSULTING, ALLOCATION OF \$500,000 BOND FUNDS TO THE RAILYARDS DEVELOPMENT REVIEW BUDGET (CIP TV96)

#### BACKGROUND

- A. Thomas Enterprises has proposed a comprehensive development plan for the Downtown Railyards.
- B. The complexity and magnitude of the proposal requires consultants in several different disciplines.
- C. Bond funds allocated for the Intermodal Transportation Facility can be best utilized if allocated in the amount of \$500,000 to the Railyards development as a whole, including the Intermodal Transportation Facility, for the purpose of development review and negotiations.
- D. The City Council is fully advised in this matter

#### BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

**Section 1.** The above background statements A through D are true and correct.

**Section 2.** The City Manager is authorized to enter into an agreement with Thomas Enterprises for the advance funding of consultant services in the amount of \$233,690 and to establish the necessary accounting transactions

**Section 3.** The City Manager is authorized to execute a supplemental agreement to City Agreement 2004-0040-1A with EPS in an amount not to exceed \$35,000, adding an additional task for a Fiscal Impact analysis of the operating impact of the Railyards development.

**Section 4.** The City Manager is authorized to transfer \$500,000 from CIP (CF41) to CIP (TV96) from the \$3 million allocated to the Intermodal Transportation Facility in the Railyards for additional consulting expenses for development review and negotiations for the Railyards as a whole.

**Section 5.** No use of these funds may be made without the review and approval of City Council.

Adopted by the City of Sacramento City Council on October 31, 2006 by the following vote:

Ayes: Councilmembers, Cohn, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Vice Mayor Fong


Noes: None.

Abstain: None.

Absent: Mayor Fargo

Attest:

  
Shirley Concolino, City Clerk

  
Robert King Fong, Vice Mayor