

# RESOLUTION NO. 98-030

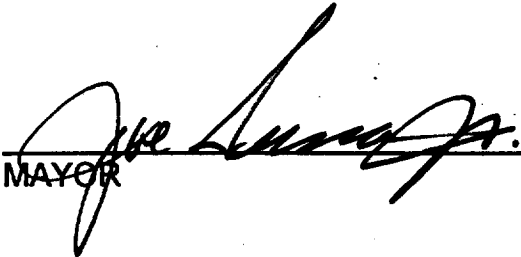
ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF JUN 9 1998

## WATERFRONT HOTEL DEVELOPMENT NEGOTIATION WITH JOHN KEHRIOTIS/ PROMUS HOTEL CORPORATION ON THE WATERFRONT/DOCKS SITE

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The City Manager is authorized to enter into negotiations for a 120 day period with JMK Investments, Inc. and Promus Hotel Corporation, regarding terms of a Disposition and Development Agreement for development of a visitor/tourist-oriented hotel on the Agency owned property known as the "Docks" site.

  
MAYOR

ATTEST:

  
CITY CLERK

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FOR CITY CLERK USE ONLY

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