

95-005

RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY FINANCING AUTHORITY

OCT 3 1 1995

ON DATE OF _____

A RESOLUTION OF THE SACRAMENTO CITY FINANCING AUTHORITY APPROVING FORM AND SUBSTANCE OF BOND PURCHASE AGREEMENTS FOR PURCHASE OF SERIES A AND SERIES B SPECIAL TAX REVENUE BONDS, AUTHORIZING CHANGES THERETO AND EXECUTION THEREOF; AND AUTHORIZING RELATED ACTIONS AND EXECUTION OF RELATED DOCUMENTS TO ACCOMPLISH DELIVERY THEREOF

THE GOVERNING BOARD OF THE SACRAMENTO CITY FINANCING AUTHORITY RESOLVES:

1. This Board hereby approves the form and substance of (1) a Bond Purchase Agreement presented by Stone & Youngberg for purchase of the Series A Special Tax Revenue Bonds (the "Series A Bonds") of the Sacramento City Financing Authority (the "Authority") and of (2) a Bond Purchase Agreement presented by for purchase of the Series B Special Tax Revenue Bonds. At the option of Stone & Youngberg, said bond purchase agreements may be combined into a single agreement or executed as separate agreements.

2. The Chairman of the Authority or designee thereof is hereby authorized and directed, for and in the name of and on behalf of the Authority, to execute and deliver the Bond Purchase Agreements (or Agreement, if combined) in substantially said form, with such changes therein as such officer may require or approve, such approval to be conclusively evidenced by the execution and delivery thereof.

3. The officers of the Authority are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents, including any agency agreement, which they may deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this resolution and said Bond Purchase Agreements (or Agreement, if combined). Such actions heretofore taken by such officers are hereby ratified, confirmed and approved.

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FOR CITY CLERK USE ONLY

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This Resolution was passed and adopted by the Governing Board of the Sacramento City Financing Authority, Sacramento, California, this 31st day of October, 1995.


CHAIRMAN

ATTEST:


AUTHORITY SECRETARY

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