

RESOLUTION NO. 89-084

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF October 10, 1989

AMENDMENTS TO THE 1989 BUDGET
REGARDING OAK PARK PROJECT AREA NO. 7

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The 1989 Agency Budget is amended to reflect
the changes set forth in Exhibit A attached and incorporated by
reference.


CHAIR

ATTEST:


SECRETARY

429-1100WPP2

FOR CITY CLERK USE ONLY

RESOLUTION NO.: 89-084

DATE ADOPTED: OCT 10 1989

OAK PARK BUDGET ADJUSTMENTS AND REALLOCATION

YEAR/COST CENTER	PROJECT	CURRENT ALLOCATION	RECOMMENDED ALLOCATION	NET CHANGE	COMMENTS
A. SURPLUS FUNDS					
1986/A01704	O.P. Paint and Beautification	\$ 70,201.00	-0-	(\$ 70,201.00)	Project Complete
1989	Unallocated Fund Balance	\$ 293,568.00	-0-*	(\$293,568.00)	Unallocated funds available to continue existing projects
1989/B00730	O.P. Developers Assistance	\$1,550,893.00	\$1,519,288.00	(\$ 31,605.00)	Unencumbered funds available for specific development projects.
	TOTAL SURPLUS			(\$395,374.00)	
B. REALLOCATION OF SURPLUS FUNDS					
1987/A00703	O.P. Commercial Loans and Grants	\$ 89,939.00	\$198,830.00	+\$288,769.00	Funds will be utilized to continue economic development activities along the Broadway Commercial Strip.
1986/A01703	O.P. Neighborhood Housing Services	\$ 68,736.00	\$143,736.00	+\$ 75,000.00	Funds needed to fulfill final year of a three year funding commitment.
1989/A00734	O.P. Broadway/Stockton	\$ 95,700.00	\$127,305.00	+\$ 31,605.00	Funds needed to cover project costs.
	TOTAL REALLOCATION			+\$395,374.00	

* Under review by Finance Department

1208Q

89-084

OCT 10 1989

NOV 10 1989