



# REPORT TO COUNCIL

## City of Sacramento

915 I Street, Sacramento, CA 95814-2604  
www.CityofSacramento.org

**CONSENT**  
**October 5, 2010**

**Honorable Mayor and  
Members of the City Council**

**Title:** August 2010 Monthly Investment Transactions Report

**Location/Council District:** Citywide

**Recommendation:** Receive and file

**Contacts:** Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley  
Tupaz, Investment Operations Analyst, 808-8295

**Presenters:** None

**Department:** City Treasurer

**Division:** Investment & Operations

**Organization No:** 05001011

### **Description/Analysis**

**Issue:** Rendering of City Treasurer monthly investment transactions report to the City Council.

**Policy Considerations:** The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

### **Environmental Considerations:**

**California Environmental Quality Act (CEQA):** Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

**Sustainability Considerations:** There are no sustainability considerations applicable to this action.

**Commission/Committee Action:** None

**Rationale for Recommendation:** The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

**Financial Considerations:** The monthly investment report sets forth the monthly transactions of the City Treasurer’s Office Investment Pool A funds. Portfolio value on August 1, 2010 was \$662,272,204 and at month end the value was \$642,280,690. The interest yield for the month was 1.84%. There were 18 total transactions for the period (9 buys, 1 call, and 8 maturities). The estimated duration of the portfolio is 1.29 years.

Consistent with the Investment Policy adopted by City Council on August 18, 2009, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

**Emerging Small Business Development (ESBD):** Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by: Shirley Tupaz  
Shirley Tupaz  
Investment Operations Analyst

Approved by: Lydia Abreu  
Lydia Abreu  
Investment and Operations Manager

Recommendation Approved:

Russell T. Fehr  
Russell T. Fehr  
City Treasurer

<b>Table of Contents:</b>	
Report	pg. 1
<b>Attachments</b>	
1 Background	pg. 3
2-13 Transaction Detail Report	pg. 4

**Background Information:**

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The transactions for the month ended August 31, 2010 are attached as follows:

Attachment 1	Background	3
Attachment 2	Summary of Transactions	4
Attachment 3	City Investment Pool A	6
Attachment 4	The Ethel Hart Mutual Endowment Fund	11
Attachment 5	The Ann Land/Bertha Henschel Endowment Fund	12
Attachment 6	George H. Clark Memorial Scholarship Fund	13
	---- Outside Agency Funds ----	
Attachment 7	Sacramento Housing and Redevelopment Agency (SHRA)	14
Attachment 8-A	SCERS Fixed Bonds	18
Attachment 8-B	SCERS Equity Income	20
Attachment 8-C	SCERS Large Capital Growth	21
Attachment 8-D	SCERS International	23
Attachment 9	Capitol Area Development Authority (CADA)	24
Attachment 10	United Way	25
Attachment 11	American River Flood Control District (ARFCD)	26
Attachment 12	The Natomas Basin Conservancy (TNBC)	27
Attachment 13	Sacramento Public Library Authority (SPLA)	28

**City of Sacramento  
Summary of Transactions  
August-10**

**Attachment 2**

**Local Agency Funds:**

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 38,581,720	\$ 58,579	\$ 65,516	\$ 58,567	\$ 38,764,382
Sales	-	35,114	31,610	42,405	109,129
Maturities	49,332,457	-	-	-	49,332,457
Calls	5,000,000	-	-	-	5,000,000
Contributions	51,724,491	-	-	-	51,724,491
Withdrawals	73,404,408	-	7,432	1,504	73,413,344
<b>Total</b>	<b>\$ 218,043,076</b>	<b>\$ 93,693</b>	<b>\$ 104,558</b>	<b>\$ 102,476</b>	<b>\$ 218,343,803</b>

**Outside Agency Funds:**

**Sacramento Housing & Redevelopment Agency (SHRA) Funds:**

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 5,902,500	\$ -	\$ -	\$ -	\$ -	\$ 5,902,500
Sales	-	-	-	-	-	-
Maturities	4,262,040	-	-	-	-	4,262,040
Calls	3,000,000	-	-	-	-	3,000,000
Contributions	4,810,436	-	-	-	-	4,810,436
Withdrawals	3,600,000	-	916,748	35,696	154,822	4,707,266
<b>Total</b>	<b>\$ 21,574,976</b>	<b>\$ -</b>	<b>\$ 916,748</b>	<b>\$ 35,696</b>	<b>\$ 154,822</b>	<b>\$ 22,682,242</b>

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	616,774	1,194,351	85,965	-	24,571	151,971	2,073,632
<b>Total</b>	<b>\$ 616,774</b>	<b>\$ 1,194,351</b>	<b>\$ 85,965</b>	<b>\$ -</b>	<b>\$ 24,571</b>	<b>\$ 151,971</b>	<b>\$ 2,073,632</b>

**Total SHRA \$ 24,755,874**

**City of Sacramento  
Summary of Transactions  
August-10**

**Attachment 2**

**Sacramento City Employees' Retirement System (SCERS) Funds:**

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
<b>Purchases</b>	\$ -	\$ -	\$ 6,640,325	\$ 1,626,615	\$ 8,266,940
<b>Sales</b>	821,141		1,818,305	1,031,907	3,671,353
<b>Expenses</b>	670	-	-	-	670
<b>Maturities</b>	205,487	-	-	-	205,487
<b>Calls</b>	-	-	-	-	-
<b>Contributions</b>	-	-	-	-	-
<b>Withdrawals</b>	638,815	106,321	121,241	7,808	874,185
<b>Total</b>	<u>\$ 1,666,113</u>	<u>\$ 106,321</u>	<u>\$ 8,579,871</u>	<u>\$ 2,666,330</u>	<u>\$ 13,018,635</u>

**Capitol Area Development Authority (CADA) Funds:**

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
<b>Purchases</b>	\$ -	\$ -	\$ -	\$ -
<b>Sales</b>	-	-	-	-
<b>Maturities</b>	-	-	-	-
<b>Calls</b>	-	-	-	-
<b>Contributions</b>	-	-	-	-
<b>Withdrawals</b>	161,000	-	-	161,000
<b>Total</b>	<u>\$ 161,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 161,000</u>

**All Other Funds:**

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
<b>Purchases</b>	\$ 87,882	\$ -	\$ -	\$ -	\$ 87,882
<b>Sales</b>	42,147	-	-	-	42,147
<b>Expenses</b>	-	-	-	-	-
<b>Maturities</b>	-	-	-	-	-
<b>Calls</b>	-	-	-	-	-
<b>Contributions</b>	-	-	-	103,025	103,025
<b>Withdrawals</b>	-	-	-	2,800,000	2,800,000
<b>Total</b>	<u>\$ 130,029</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,903,025</u>	<u>\$ 3,033,054</u>

**GRAND TOTAL**

**\$ 259,312,366**

**City of Sacramento  
TRANSACTION SUMMARY  
City Investment Pool A  
From 08-01-10 To 08-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
08/03/10	Fannie Mae 0.625% Due 01-28-13	3,000,000	\$ 3,001,875
08/04/10	HSBC Finance 0.450% Due 12-29-10	2,000,000	1,996,325
08/04/10	Federal Home Loan Bank 1.250% Due 11-04-13	5,000,000	5,000,000
08/04/10	Federal Home Loan Bank 0.400% Due 08-16-11	5,000,000	5,000,000
08/10/10	UBS Finance 0.180% Due 08-11-10	8,000,000	7,999,960
08/12/10	General Electric Capital Corp 0.140% Due 08-16-10	1,600,000	1,599,975
08/13/10	Federal Home Loan Bank 1.200% Due 08-24-15	2,000,000	2,000,000
08/23/10	Prudential PLC 0.630% Due 01-25-11	6,000,000	5,983,725
08/27/10	General Electric Capital Corp 0.140% Due 09-02-10	6,000,000	5,999,860
<b>TOTAL PURCHASES</b>		<b>38,600,000</b>	<b>\$ 38,581,720</b>
<b><u>CALLS</u></b>			
08/27/10	Fannie Mae 2.750% Due 05-27-15	5,000,000	\$ 5,000,000
<b>TOTAL CALLS</b>		<b>5,000,000</b>	<b>\$ 5,000,000</b>
<b><u>MATURITIES</u></b>			
08/03/10	Citigroup Inc 4.625% Due 08-03-10	5,000,000	\$ 4,679,050
08/10/10	HSBC Finance 0.320% Due 08-10-10	3,000,000	2,997,627

**Attachment 3**

**City of Sacramento  
TRANSACTION SUMMARY  
City Investment Pool A  
From 08-01-10 To 08-31-10**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
08/10/10	Toyota Motor Credit Corp 0.350% Due 08-10-10	10,000,000	9,990,300
08/11/10	UBS Finance 0.180% Due 08-11-10	8,000,000	7,999,960
08/16/10	New York Life Global 4.625% Due 08-16-10	5,000,000	5,086,000
08/16/10	General Electric Capital Corp 0.140% Due 08-16-10	1,600,000	1,599,975
08/24/10	Totota Motor Credit Corp 0.290% Due 08-24-10	13,000,000	12,984,815
08/27/10	Toyota Motor Credit Corp 0.510% Due 08-27-10	4,000,000	3,994,730
<b>TOTAL MATURITIES</b>		<b>49,600,000</b>	<b>\$ 49,332,457</b>

**CONTRIBUTIONS**

08/02/10	B Of A Cash	\$	25,746
08/02/10	B Of A Cash		3,353,823
08/02/10	Fidelity Fund		2,820
08/02/10	Fidelity Fund		922
08/02/10	Fidelity Fund		872
08/02/10	Fidelity Fund		1,170,571
08/02/10	Fidelity Fund		678,734
08/03/10	B Of A Cash		1,614,618
08/04/10	B Of A Cash		5,700,665
08/04/10	Fidelity Fund		3,000
08/05/10	B Of A Cash		2,239,006
08/06/10	B Of A Cash		1,022,643
08/06/10	Fidelity Fund		168
08/06/10	Fidelity Fund		10,080
08/09/10	B Of A Cash		4,114,790
08/10/10	B Of A Cash		2,406,364
08/10/10	Fidelity Fund		43,581
08/12/10	B Of A Cash		5,304,332
08/12/10	Fidelity Fund		225
08/12/10	Fidelity Fund		11,250

City of Sacramento  
**TRANSACTION SUMMARY**  
 City Investment Pool A  
 From 08-01-10 To 08-31-10

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
08/13/10	B Of A Cash		1,006,151
08/13/10	Fidelity Fund		2,947
08/13/10	Fidelity Fund		961
08/13/10	Fidelity Fund		588
08/13/10	Fidelity Fund		205
08/13/10	Fidelity Fund		13,208
08/13/10	Fidelity Fund		72,671
08/13/10	Fidelity Fund		2,133
08/13/10	Fidelity Fund		539
08/13/10	Fidelity Fund		9,303
08/16/10	B Of A Cash		44,137
08/16/10	B Of A Cash		23,779
08/16/10	Fidelity Fund		8,969
08/16/10	Fidelity Fund		8,632
08/16/10	Fidelity Fund		8,640
08/16/10	Fidelity Fund		327,790
08/16/10	Fidelity Fund		-
08/17/10	B Of A Cash		2,162,598
08/17/10	Fidelity Fund		14
08/17/10	Fidelity Fund		260,730
08/17/10	Fidelity Fund		1,112,930
08/18/10	B Of A Cash		4,450,208
08/18/10	Fidelity Fund		33
08/18/10	Fidelity Fund		33
08/18/10	Fidelity Fund		33
08/18/10	Fidelity Fund		1,521
08/19/10	B Of A Cash		491,189
08/20/10	B Of A Cash		1,129,716
08/20/10	Fidelity Fund		20,700
08/23/10	B Of A Cash		2,108,326
08/23/10	Fidelity Fund		131
08/23/10	Fidelity Fund		3,646
08/23/10	Fidelity Fund		11
08/23/10	Fidelity Fund		11
08/23/10	Fidelity Fund		11
08/23/10	Fidelity Fund		525
08/24/10	B Of A Cash		908,144



City of Sacramento  
**TRANSACTION SUMMARY**  
 City Investment Pool A  
 From 08-01-10 To 08-31-10

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
08/25/10	B Of A Cash		1,769,703
08/25/10	Fidelity Fund		388
08/25/10	Fidelity Fund		66,435
08/26/10	B Of A Cash		3,900,567
08/26/10	Fidelity Fund		4,175
08/26/10	Fidelity Fund		1,316
08/26/10	Fidelity Fund		44
08/27/10	B Of A Cash		3,886
08/27/10	Fidelity Fund		56
08/30/10	B Of A Cash		3,394,893
08/31/10	B Of A Cash		695,734
08/31/10	Fidelity Fund		226
08/31/10	Fidelity Fund		195
08/31/10	Fidelity Fund		1,500

**TOTAL CONTRIBUTIONS**

<b>\$ 51,724,491</b>
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**WITHDRAWALS**

08/02/10	B Of A Cash	\$	1,472,018
08/03/10	B Of A Cash		1,743,325
08/04/10	B Of A Cash		5,221,984
08/05/10	B Of A Cash		2,615,664
08/06/10	B Of A Cash		1,200,000
08/06/10	B Of A Cash		644,198
08/09/10	B Of A Cash		1,416,550
08/09/10	Fidelity Fund		1,007,293
08/10/10	B Of A Cash		8,260,941
08/11/10	B Of A Cash		4,568,220
08/12/10	B Of A Cash		904,594
08/12/10	Fidelity Fund		15,000
08/13/10	B Of A Cash		250,000
08/13/10	B Of A Cash		2,501,498
08/16/10	B Of A Cash		6,731,967
08/16/10	Fidelity Fund		2,152,494
08/17/10	B Of A Cash		380,732
08/18/10	B Of A Cash		907,717

**City of Sacramento  
TRANSACTION SUMMARY  
City Investment Pool A  
From 08-01-10 To 08-31-10**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
08/18/10	Fidelity Fund		486,000
08/19/10	B Of A Cash		835,648
08/19/10	Fidelity Fund		380,317
08/19/10	Fidelity Fund		487,200
08/20/10	B Of A Cash		1,000,000
08/20/10	B Of A Cash		1,571,469
08/23/10	B Of A Cash		4,190,986
08/23/10	Fidelity Fund		288,180
08/24/10	B Of A Cash		8,962,718
08/24/10	Fidelity Fund		34,620
08/24/10	Fidelity Fund		27,683
08/24/10	Fidelity Fund		27,679
08/24/10	Fidelity Fund		1,381,930
08/24/10	Fidelity Fund		365,235
08/25/10	B Of A Cash		494,040
08/25/10	Fidelity Fund		114,507
08/26/10	B Of A Cash		386,193
08/27/10	B Of A Cash		350,000
08/27/10	B Of A Cash		4,244,752
08/27/10	Fidelity Fund		916,748
08/30/10	B Of A Cash		161,000
08/30/10	B Of A Cash		3,607,817
08/31/10	B Of A Cash		1,095,491
<b>TOTAL WITHDRAWALS</b>			<b>\$ 73,404,408</b>

**TOTAL TRANSACTIONS**

**93,200,000 \$ 218,043,076**

**SUMMARY**

Purchases and Contributions	\$ 90,306,211
Sales, Calls, Maturities and Withdrawals	<u>127,736,865</u>
<b>TOTAL TRANSACTIONS</b>	<b><u>\$ 218,043,076</u></b>

City of Sacramento  
TRANSACTION SUMMARY  
Ethel Hart Mutual Endowment Fund  
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<b><u>PURCHASES</u></b>			
08/11/10	Ishares Tr Transp Ave Idx	400	\$ 30,896
08/19/10	Caterpillar Inc Del Com	400	27,683
<b>TOTAL PURCHASES</b>		<b>800</b>	<b>\$ 58,579</b>
<b><u>SALES</u></b>			
08/11/10	Semiconductor Hldrs Tr Dep Rcpt	1,500	\$ 35,114
<b>TOTAL SALES</b>		<b>1,500</b>	<b>\$ 35,114</b>
<b>TOTAL TRANSACTIONS</b>		<b>2,300</b>	<b>\$ 93,693</b>
<b>SUMMARY</b>			
Purchases and Contributions			\$ 58,579
Sales and Withdrawals			35,114
<b>TOTAL TRANSACTIONS</b>			<b>\$ 93,693</b>

City of Sacramento  
TRANSACTION SUMMARY  
Ann Land/Bertha Henschel Endowment Fund  
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<b><u>PURCHASES</u></b>			
08/11/10	Ishares Tr Transp Ave Idx	400	\$ 30,896
08/19/10	Caterpillar Inc Del Com	500	34,620
<b>TOTAL PURCHASES</b>		<b>900</b>	<b>\$ 65,516</b>
<b><u>SALES</u></b>			
08/11/10	Semiconductor Hldrs Tr Dep Rcpt	1,500	\$ 31,610
<b>TOTAL SALES</b>		<b>1,500</b>	<b>\$ 31,610</b>
<b><u>WITHDRAWALS</u></b>			
08/31/10	Pool A Cash		\$ 7,432
<b>TOTAL WITHDRAWALS</b>			<b>\$ 7,432</b>
<b>TOTAL TRANSACTIONS</b>		<b>2,400</b>	<b>\$ 104,558</b>
<b>SUMMARY</b>			
	Purchases and Contributions		\$ 65,516
	Sales and Withdrawals		39,042
<b>TOTAL TRANSACTIONS</b>			<b>\$ 104,558</b>

**City of Sacramento  
TRANSACTION SUMMARY  
George H. Clark Memorial Scholarship Fund  
From 08-01-10 To 08-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
08/11/10	Ishares Tr Transp Ave Idx	400	\$ 30,888
08/19/10	Caterpillar Inc Del Com	400	27,679
<b>TOTAL PURCHASES</b>		<b>800</b>	<b>\$ 58,567</b>
<b><u>SALES</u></b>			
08/11/10	Semiconductor Hldrs Tr Dep Rcpt	1,500	\$ 42,405
<b>TOTAL SALES</b>		<b>1,500</b>	<b>\$ 42,405</b>
<b><u>WITHDRAWALS</u></b>			
08/31/10	Pool A Cash		\$ 1,504
<b>TOTAL WITHDRAWALS</b>			<b>\$ 1,504</b>
<b>TOTAL TRANSACTIONS</b>		<b>2,300</b>	<b>\$ 102,476</b>
<b>SUMMARY</b>			
	Purchases and Contributions		\$ 58,567
	Sales, Maturities and Withdrawals		43,909
<b>TOTAL TRANSACTIONS</b>			<b>\$ 102,476</b>

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Sacramento Housing & Redevelopment Agency (SHRA)**  
**From 08-01-10 To 08-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>Pool D</u></b>			
<b><u>PURCHASES</u></b>			
08/03/10	Fannie Mae 0.625% Due 01-28-13	4,000,000	\$ 4,002,500
08/13/10	Federal Home Loan Bank 1.200% Due 08-24-15	1,900,000	1,900,000
<b>TOTAL PURCHASES</b>		<b>5,900,000</b>	<b>\$ 5,902,500</b>
<b><u>CALLS</u></b>			
08/27/10	Fannie Mae 2.750% Due 05-27-15	3,000,000	\$ 3,000,000
<b>TOTAL CALLS</b>		<b>3,000,000</b>	<b>\$ 3,000,000</b>
<b><u>MATURITIES</u></b>			
08/03/10	Citigroup Inc 4.625% Due 08-03-10	2,000,000	\$ 1,871,620
08/16/10	New York Life Global 4.625% Due 08-16-10	2,350,000	2,390,420
<b>TOTAL MATURITIES</b>		<b>4,350,000</b>	<b>\$ 4,262,040</b>
<b><u>CONTRIBUTIONS</u></b>			
08/03/10	Fidelity Fund		\$ 3,000,000
08/04/10	Fidelity Fund		893,688
08/27/10	Fidelity Fund		916,748
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 4,810,436</b>

City of Sacramento  
TRANSACTION SUMMARY  
Sacramento Housing & Redevelopment Agency (SHRA)  
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<b><u>WITHDRAWALS</u></b>			
08/05/10	Fidelity Fund		\$ 1,500,000
08/06/10	Fidelity Fund		1,200,000
08/13/10	Fidelity Fund		900,000
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 3,600,000</u></b>
<b>Total Pool D</b>		<b><u>13,250,000</u></b>	<b><u>\$ 21,574,976</u></b>

**Pool J**

No transactions were found!

**Pool L****WITHDRAWALS**

08/27/10	Pool A Cash		\$ 916,748
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 916,748</u></b>

**Pool M****WITHDRAWALS**

08/27/10	Pool D Cash		\$ 35,696
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 35,696</u></b>

City of Sacramento  
TRANSACTION SUMMARY  
Sacramento Housing & Redevelopment Agency (SHRA)  
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<b><u>Pool N</u></b>			
<b><u>WITHDRAWALS</u></b>			
08/27/10	Pool D Cash		\$ 154,822
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 154,822</u></b>
<b><u>Pool Q</u></b>			
<b><u>WITHDRAWALS</u></b>			
08/27/10	Pool D Cash		\$ 616,774
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 616,774</u></b>
<b><u>Pool R</u></b>			
<b><u>WITHDRAWALS</u></b>			
08/27/10	Pool D Cash		\$ 1,194,351
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 1,194,351</u></b>
<b><u>Pool S</u></b>			
<b><u>WITHDRAWALS</u></b>			
08/27/10	Pool D Cash		\$ 85,965
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 85,965</u></b>



**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Sacramento Housing & Redevelopment Agency (SHRA)**  
**From 08-01-10 To 08-31-10**

Trade Date	Security	Quantity	Total Cost
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**Pool T**

No transactions were found!

**Pool U**

**WITHDRAWALS**

08/27/10	Pool D Cash		\$ 24,571
<b>TOTAL WITHDRAWALS</b>			<b>\$ 24,571</b>

**Pool V**

**WITHDRAWALS**

08/27/10	Pool D Cash		\$ 151,971
<b>TOTAL WITHDRAWALS</b>			<b>\$ 151,971</b>

<b>TOTAL TRANSACTIONS</b>	<b>13,250,000</b>	<b>\$ 24,755,874</b>
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**SUMMARY**

Purchases and Contributions	\$ 10,712,936
Sales, Calls, Maturities and Withdrawals	14,042,938

<b>TOTAL TRANSACTIONS</b>	<b>\$ 24,755,874</b>
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City of Sacramento  
TRANSACTION SUMMARY  
Fixed Bonds  
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<b><u>SALES</u></b>			
08/01/10	Riverside Calif Pub Fing Auth Tax Alloc 5.240% Due 08-01-17	225,000	\$ 213,750
08/01/10	Housing Urban Development 7.660% Due 08-01-15	607,391	607,391
<b>TOTAL SALES</b>		<b>832,391</b>	<b>\$ 821,141</b>
<b><u>MATURITIES</u></b>			
08/02/10	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	10,604	\$ 10,604
08/15/10	Gnma Pool #439515 7.000% Due 03-15-27	101	99
08/15/10	Gnma Pool #450066 7.500% Due 12-15-26	38	38
08/15/10	Gnma Pool #550718 5.000% Due 11-15-35	49,197	47,875
08/15/10	Gnma Pool #150426 9.000% Due 05-15-16	44	49
08/15/10	Gnma Pool #157445 9.000% Due 06-15-16	242	245
08/15/10	Gnma Pool #167166 9.500% Due 08-15-16	27	27
08/15/10	Gnma Pool #208975 9.500% Due 03-15-17	107	108
08/15/10	Gnma Pool #211421 9.500% Due 04-15-17	163	164
08/15/10	Gnma Pool #320296 8.000% Due 03-15-22	143	141
08/15/10	Gnma Pool #329837 7.500% Due 11-15-22	235	231
08/15/10	Gnma Pool #648348 5.500% Due 10-15-35	76,111	75,849
08/16/10	2484 Natomas Park Dr.	4,983	4,983

**City of Sacramento  
TRANSACTION SUMMARY  
Fixed Bonds  
From 08-01-10 To 08-31-10**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
08/16/10	7.500% Due 07-01-12 2660 W. Covell Blvd/West Davis Assoc	7,767	7,767
08/25/10	7.250% Due 08-01-12 Gnma Pool #256393 6.000% Due 09-01-36	57,495	57,307
<b>TOTAL MATURITIES</b>		<b>207,257</b>	<b>\$ 205,487</b>
<b><u>EXPENSES</u></b>			
08/02/10	Portfolio Investment Fees Payable		\$ 237
08/16/10	Portfolio Investment Fees Payable		433
<b>TOTAL EXPENSES</b>			<b>\$ 670</b>
<b><u>WITHDRAWALS</u></b>			
08/31/10	Pool A Cash		\$ 638,815
<b>TOTAL WITHDRAWALS</b>			<b>\$ 638,815</b>
<b>TOTAL TRANSACTIONS</b>		<b>1,039,648</b>	<b>\$ 1,666,113</b>
<b>SUMMARY</b>			
	Purchases and Contributions		\$ -
	Sales, Calls, Maturities, Expenses and Withdrawals		1,666,113
<b>TOTAL TRANSACTIONS</b>			<b>\$ 1,666,113</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 Equity Income  
 From 08-01-10 To 08-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
08/31/10	Pool A Cash		\$ 106,321
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 106,321</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 106,321</u></b>
<b>SUMMARY</b>			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>106,321</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 106,321</u></b>

**City of Sacramento  
TRANSACTION SUMMARY  
Large Cap Growth  
From 08-01-10 To 08-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
<b><u>Common Stock</u></b>			
08/04/10	Ak Stl Hldg Corp Com	35,000	\$ 524,825
08/04/10	United States Stl Corp Com	10,000	482,468
08/11/10	Cree Inc Com	7,000	417,694
08/11/10	Spdr Gold Trust Gold Shs	10,000	1,171,174
08/11/10	Satcon Technology Corp Com	150,000	509,910
08/11/10	Spdr Tr Unit Ser 1	15,000	1,642,500
08/16/10	Satcon Technology Corp Com	115,115	380,317
08/19/10	Caterpillar Inc Del Com	20,000	1,381,930
08/20/10	Satcon Technology Corp Com	34,885	114,507
		<b>397,000</b>	<b>\$ 6,625,325</b>
<b><u>Call Options</u></b>			
08/11/10	AK Steel Cll Opt17.0000 09182010	35,000	\$ 3,850
08/11/10	US Steel Cll Opt 50.0000 09182010	10,000	11,150
		<b>45,000</b>	<b>\$ 15,000</b>
<b>TOTAL PURCHASES</b>		<b>442,000</b>	<b>\$ 6,640,325</b>
<b><u>SALES</u></b>			
08/11/10	Semiconductor Hldrs Tr Dep Rcpt	60,000	\$ 1,558,547
08/12/10	Semiconductor Hldrs Tr Dep Rcpt	10,000	259,758
		<b>70,000</b>	<b>\$ 1,818,305</b>
<b><u>Expired Call Options</u></b>			
08/21/10	Cree Inc Cll Opt 75.0000 08212010	(8,000)	-
<b>TOTAL SALES</b>		<b>62,000</b>	<b>\$ 1,818,305</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 Large Cap Growth  
 From 08-01-10 To 08-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
08/31/10	Pool A Cash		\$ 121,241
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 121,241</u></b>
<b>TOTAL TRANSACTIONS</b>		<b><u>504,000</u></b>	<b><u>\$ 8,579,871</u></b>

**SUMMARY**

Purchases and Contributions	\$ 6,640,325
Sales and Withdrawals	<u>1,939,546</u>
<b>TOTAL TRANSACTIONS</b>	<b><u>\$ 8,579,871</u></b>

**City of Sacramento  
TRANSACTION SUMMARY  
International  
From 08-01-10 To 08-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
08/13/10	Banco Santander Sa Adr	40,000	\$ 486,000
08/16/10	Banco Santander Sa Adr	40,000	487,200
08/18/10	Vale S.A	10,000	288,180
08/19/10	Bp Amoco Plc - Spons Adr	10,000	365,235
<b>TOTAL PURCHASES</b>		<b>100,000</b>	<b>\$ 1,626,615</b>
<b><u>SALES</u></b>			
08/12/10	Ishares Inc Msci Taiwan	90,000	\$ 1,031,907
<b>TOTAL SALES</b>		<b>90,000</b>	<b>\$ 1,031,907</b>
<b><u>WITHDRAWALS</u></b>			
08/31/10	Pool A Cash		\$ 7,808
<b>TOTAL WITHDRAWALS</b>			<b>\$ 7,808</b>
<b>TOTAL TRANSACTIONS</b>		<b>190,000</b>	<b>\$ 2,666,330</b>
<b>SUMMARY</b>			
	Purchases and Contributions		\$ 1,626,615
	Sales and Withdrawals		1,039,715
<b>TOTAL TRANSACTIONS</b>			<b>\$ 2,666,330</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 Capitol Area Development Authority (CADA)  
 From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
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**CADA - Banking**

**WITHDRAWALS**

08/30/10	Pool A Cash		\$ 161,000
<b>TOTAL WITHDRAWALS</b>			<b>\$ 161,000</b>

**CADA - Tax Exempt**

No transactions were found!

**CADA - Taxable**

No transactions were found!

<b>TOTAL TRANSACTIONS</b>	<b>\$ 161,000</b>
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**SUMMARY**

Contributions	\$ -
Withdrawals	161,000
<b>TOTAL TRANSACTIONS</b>	<b>\$ 161,000</b>



City of Sacramento  
TRANSACTION SUMMARY  
United Way  
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<b><u>PURCHASES</u></b>			
08/11/10	Ishares Tr Transp Ave Idx	600	\$ 46,344
08/19/10	Caterpillar Inc Del Com	600	41,538
<b>TOTAL PURCHASES</b>		<b>1,200</b>	<b>\$ 87,882</b>
<b><u>SALES</u></b>			
08/11/10	Semiconductor Hldrs Tr Dep Rcpt	2,000	\$ 42,147
<b>TOTAL SALES</b>		<b>2,000</b>	<b>\$ 42,147</b>
<b>TOTAL TRANSACTIONS</b>		<b>3,200</b>	<b>\$ 130,029</b>
<b>SUMMARY</b>			
Purchases and Contributions			\$ 87,882
Sales, Expenses and Withdrawals			42,147
<b>TOTAL TRANSACTIONS</b>			<b>\$ 130,029</b>

City of Sacramento  
TRANSACTION SUMMARY  
American River Flood Control District  
From 08-01-10 To 08-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
The Natomas Basin Conservancy  
From 08-01-10 To 08-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
Sacramento Public Library Authority  
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<b><u>CONTRIBUTIONS</u></b>			
08/04/10	Pool A Cash		\$ 103,025
<b>TOTAL CONTRIBUTIONS</b>			<b><u>\$ 103,025</u></b>
<b><u>WITHDRAWALS</u></b>			
08/06/10	Pool A Cash		\$ 1,200,000
08/13/10	Pool A Cash		250,000
08/20/10	Pool A Cash		1,000,000
08/27/10	Pool A Cash		350,000
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 2,800,000</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 2,903,025</u></b>
<b>SUMMARY</b>			
	Contributions		\$ 103,025
	Withdrawals		<u>2,800,000</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 2,903,025</u></b>