

RESOLUTION NO. 2005-004

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF JAN 11 2005

**SALE 545 CARROLL AVENUE OWNED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO FOR NOT LESS THAN MARKET VALUE**

WHEREAS, the Redevelopment Agency of the City of Sacramento owns certain real property ("Property"), acquired for the Del Paso Nuevo project with Community Development Block Grant funds, which Property is generally described as 545 Carroll Avenue; and


WHEREAS, the Redevelopment Agency seeks sell the property at market value;

**NOW, THEREFORE, BE IT RESOLVED BY REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:**

Section 1. Based upon the information presented, the findings and determinations made above and in the staff report accompanying this resolution, including the environmental findings, are approved and adopted.

Section 2: The Executive Director is authorized sell 545 Carroll Avenue through a public bidding process for not less than the fair market value.

Section 3: The Executive Director is authorized execute documents in a form approved by Agency Counsel to dispose of the property located at 545 Carroll Avenue.

  
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CHAIR

ATTEST:

  
\_\_\_\_\_  
SECRETARY

**FOR CITY CLERK USE ONLY**

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DATE ADOPTED: JAN 11 2005

**The report referenced in**  
**Redevelopment Resolution 2005-004**  
**is from the 1/11/2005 City Council Meeting**  
**Item 6.1**