

RESOLUTION NO. 88-089

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

December 13, 1988

PURCHASE OF PARCEL FOR FUTURE LOW-INCOME DEVELOPMENT

WHEREAS, a land banking policy was adopted by the Authority on April 11, 1988 for the purpose of obtaining properties for future development of low-income housing; and

WHEREAS, the following site ("Project Site") has been identified for acquisition by the Authority for a future Department of Housing and Urban Development Program Reservation:

APN 117-0182-023 5.31 Acres Cotton Lane

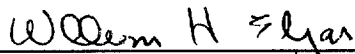
NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director is authorized to allocate 1987 Tax Allocation Bond Funds in an amount not to exceed \$50,000 and transfer said funds to the Housing Authority of the City of Sacramento for use in the purchase of the Project Site.



CHAIR

ATTEST:



SECRETARY

1100WPP2(186)

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