

RESOLUTION NO. 2000-039

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

JUN 20 2000

**A RESOLUTION OF THE SACRAMENTO HOUSING
AND REDEVELOPMENT AGENCY FINDING THAT
SIGNIFICANT BLIGHT REMAINS WITHIN THE ALKALI FLAT
PROJECT AREA AND SUCH BLIGHT CANNOT BE ELIMINATED
WITHOUT THE ESTABLISHMENT OF ADDITIONAL DEBT AND
AN INCREASE IN THE AMOUNT OF TAX INCREMENT TO
BE COLLECTED BY THE AGENCY**

WHEREAS, the Sacramento Housing and Redevelopment Agency ("Agency") has proposed an amendment to the Redevelopment Plan for the Alkali Flat Redevelopment Project ("Project") to extend the debt establishment time, plan effectiveness, debt repayment and eminent domain time limits as well as increase the tax increment and bond debt limits, (the "Sixth Amendment"), and;

WHEREAS, Section 33354.6(b) of the Health and Safety Code allows, by the Sixth Amendment of the Redevelopment Plan, an extension of the debt establishment time limitation and an increase in the number of dollars to be allocated to the Agency after the Agency makes a finding based on substantial evidence that: 1) significant blight remains within one or more of the projects; and 2) such blight cannot be eliminated without the establishment of additional debt and the limitation on the number of dollars to be allocated to the redevelopment agency, and;

WHEREAS, the Agency has provided in Part II of its Report to City Council on the Proposed Sixth Amendment to the Redevelopment Plan for the Alkali Flat Redevelopment Project ("Report to City Council") substantial evidence that substantial blight remains in the Project, and substantial evidence that such blight cannot be eliminated without the establishment of additional debt and an increase in the number of dollars to be allocated to the Agency.

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Agency hereby finds that, based on substantial evidenced as contained in the Agency's Report to City Council, incorporated herein by this reference, that significant blight remains in the Alkali Flat Redevelopment Project Area and such blight cannot be eliminated without the establishment of additional debt and an increase in the number of dollars to be allocated to the Agency.

FOR CITY CLERK USE ONLY

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Jemone R Yell CHAIR

ATTEST:

Thelma A. Burrows
SECRETARY

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