



CITY OF SACRAMENTO

January 2nd, 1980

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REAL ESTATE AND STREET ASSESSMENTS DIVISION

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CITY HALL ROOM 207

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TELEPHONE (916) 449-5626

IRVIN E. MORAES
REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Hearing on the Lease of City Owned Property to
Wemco Division (North B and North 7th Streets)

SUMMARY

Adoption of a Resolution authorizing the Real Estate Division to negotiate a lease with Wemco Division, Envirotech Corporation, for 0.585 acres of City property located at the Northeast corner of North B and North 7th Streets.

BACKGROUND INFORMATION

On December 26th, 1979, the Council adopted a Resolution directing the City Clerk to publish a Notice of Intention to Lease City Property, setting a Hearing on this matter for this date.

It is proposed that a new lease be prepared for execution by Wemco with the terms being for 5 years at a minimum rental rate of \$300.00 per month with an option for an additional 5 years with the rental rate to be adjusted to reflect the then current rental value.

FINANCIAL DATA

This property is currently generating \$1,000.00 per year and will increase to \$3,600.00 per year or \$18,000.00 over the first 5 years of the lease. The remaining 5 year option period income is not known but it is assumed that it will increase somewhat above the \$3,600.00 per year.

APPROVED
BY THE CITY COUNCIL

JAN 2 1979

OFFICE OF THE
CITY CLERK

RECOMMENDATION

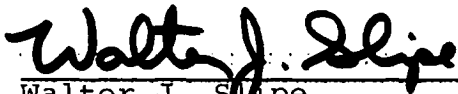
It is recommended that the attached Resolution be adopted which authorizes the Real Estate Division to negotiate a lease with Wemco Division and further authorizes the City Manager and City Clerk to execute the lease.

Respectfully submitted,



R. H. Parker
City Engineer

Recommendation Approved



Walter J. Slape
City Manager

RHP:IEM:bd
Attachment

January 2nd, 1980
DISTRICT NO. 1

RESOLUTION NO. 80-008

Adopted by The Sacramento City Council on date of

JANUARY 2, 1980

AUTHORIZING NEGOTIATION OF LEASE OF CITY OWNED PROPERTY AT NORTH B AND NORTH 7TH STREETS TO WEMCO DIVISION, ENVIROTECH CORPORATION (COUNTY PARCEL NO. 001-031-01)

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. That pursuant to Section 12.39(f) of Chapter 12 of the Sacramento City Code, the Real Estate Division is hereby authorized to negotiate a lease of that certain real property commonly known as County Parcel No. 001-031-01, and situated at the Northeast corner of North B and North 7th Streets, to the Wemco Division, Envirotech Corporation, without first soliciting competitive bids.

2. That upon completion of said negotiation, the City Manager and City Clerk are authorized to execute a lease of said property on behalf of the City of Sacramento with the Wemco Division, Envirotech Corporation; provided however, that the term of said lease shall be for five (5) years and that the base rental for said lease be not less than \$300.00 per month for the term of said lease. The lease shall also contain an option for an additional 5 years and a rental rate to be agreed upon by both parties at the time the option is exercised. Said lease shall be on a form approved by the City Attorney.

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MAYOR

ATTEST:

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CITY CLERK

APPROVED
BY THE CITY COUNCIL

JAN 2 1980

OFFICE OF THE
CITY CLERK