

RESOLUTION NO. 2008-283

Adopted by the Sacramento City Council

May 13, 2008

CANCELING THE NORTH 10TH STREET RECONSTRUCTION PROJECT (RICHARDS BOULEVARD TO THE AMERICAN RIVER), ESTABLISHING A CIP FOR THE NORTH 7TH STREET RECONSTRUCTION PROJECT, APPROVING THE TRANSFER OF FUNDS BETWEEN PROJECTS, AND APPROVING A REIMBURSEMENT AGREEMENT WITH CAPITOL STATION 65 LLC

BACKGROUND

- A. The North 10th Street Reconstruction Project (Richards Boulevard to the American River) was established to construct street and frontage improvements concurrently with new development projects on North 10th Street. North 10th Street between Richards Boulevard and the American River ranks No. 2 on the City's Transportation Programming Guide (TPG) Street Reconstruction list.
- B. The two proposed development projects on North 10th Street stalled and were put on hold indefinitely. Without the development projects, City staff determined that the North 10th Reconstruction Project is no longer a high priority.
- C. The Capitol Station 65 LLC is proceeding with Township 9, a new mixed use development in the area of North 7th Street. North 7th Street between Richards Boulevard and the American River is in need of repair and ranks No. 5 on the City's TPG Street Reconstruction list.
- D. The City would like to have improvements to North 7th Street constructed along with the Capitol Station 65 LLC project via a Reimbursement Agreement.
- E. The Reimbursement Agreement for an amount not to exceed \$2.2 million will allow the City to reimburse the Capitol Station 65 LLC for the reconstruction work on North 7th Street. As part of the agreement, the Capitol Station 65 LLC will follow competitive bidding procedures as outlined for City bid contracts for all work proposed to be reimbursed.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The North 10th Street Reconstruction Project (Richards Boulevard to the American River) (PN: TR26, T15048800) is cancelled.
- Section 2. The North 7th Street Reconstruction Project (PN: TI81, T15088800) is established as a new Capital Improvement Project.

Section 3. The FY07/08 Capital Improvement Project is amended by transferring \$2,311,733 from the North 10th Street Reconstruction Project (PN: TR26, T15048800) (Fund 201-2001) to the North 7th Street Reconstruction Project (PN: T181, T15088800).

Section 4. The City Manager is authorized to execute a Reimbursement Agreement for an amount not to exceed \$2,200,000 with Capitol Station 65 LLC for the North 7th Street Reconstruction Project (PN: T181, T15088800).

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Exhibit B: Map of North 10th Street Reconstruction Project

Exhibit C: Reimbursement Agreement with Capitol Station 65 LLC

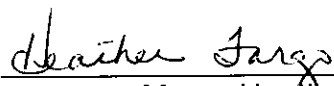
Adopted by the City of Sacramento City Council on May 13, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Hammond.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

Location Map for North 7th Street Reconstruction Project (PN:TI81/T15088800)



Department of
TRANSPORTATION
City of Sacramento

Map Contact: S. Tobin
Map Date: March, 2008

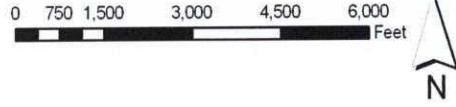
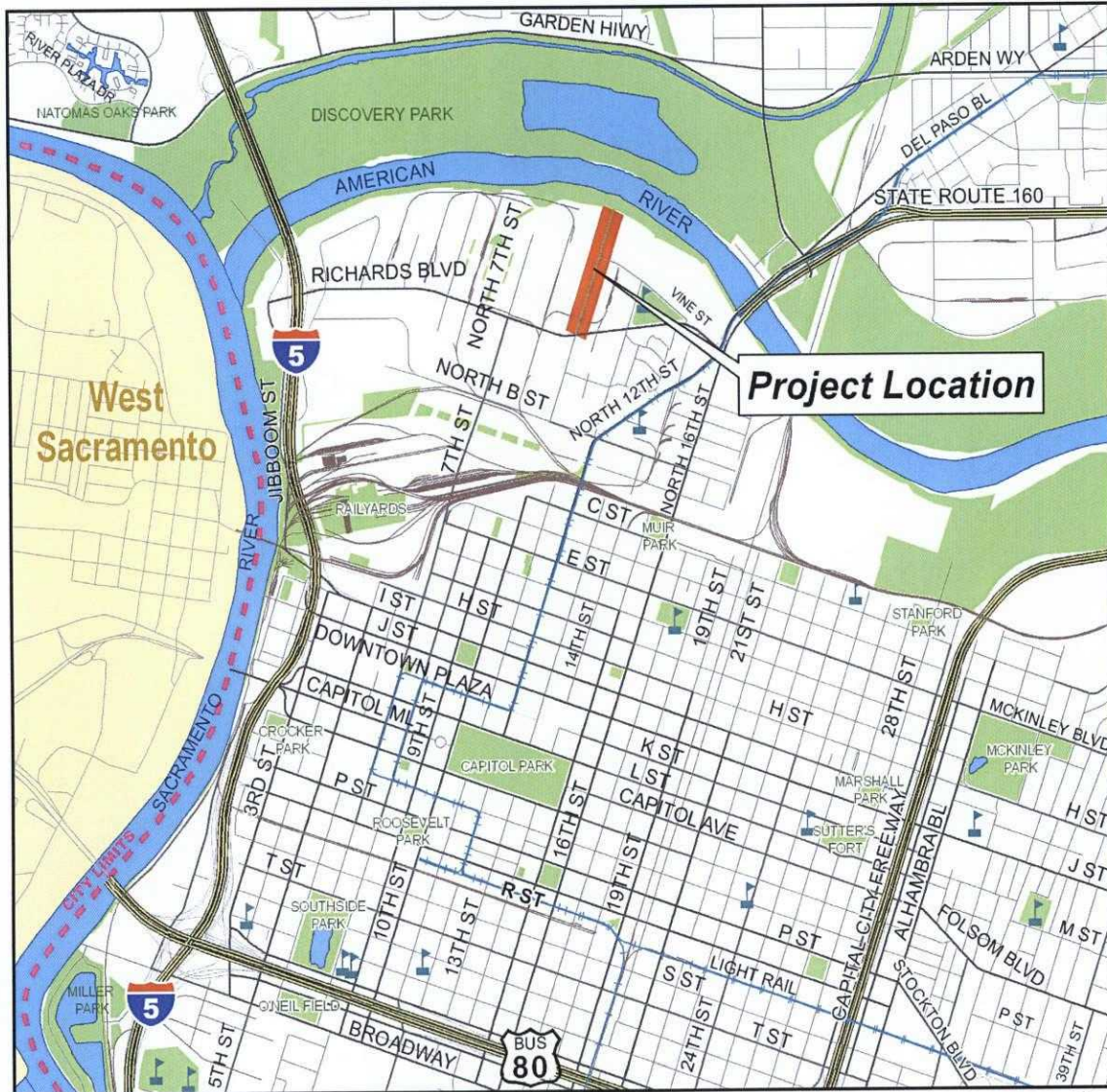


EXHIBIT B

Location Map for North 10th Street Reconstruction Project (PN:TR26/T15048800)



Department of
TRANSPORTATION
City of Sacramento

Map Contact: S. Tobin
Map Date: March, 2008

