

RESOLUTION NO. 2003-781

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF NOV 0 4 2003

COMMERCIAL REVITALIZATION PROGRAM

Whereas, the Commercial Revitalization Program was initiated in 1985 to improve the appearance and function of commercial buildings in designated slum and blighted commercial corridors and in redevelopment areas;

Whereas, sections of 16th Street, Del Paso Boulevard, Fruitridge Road, Franklin Boulevard, Stockton Boulevard, Florin Road, Folsom Boulevard, Northgate Boulevard, El Camino Avenue, Meadowview Road, 65th Street, and Broadway within the City of Sacramento were previously surveyed and found to meet the criteria for slum and blight as defined by the U.S. Department of Housing and Community Development, and are therefore eligible for Community Development Block Grant funding;

Whereas, the Commercial Revitalization Program was closed to new applications in these areas in September 2002 due to lack of funding.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

Section 1. The Commercial Revitalization Program shall re-open to new exterior improvement applications within the boundaries of previously designated slum and blighted areas on Franklin Boulevard, Folsom Boulevard, 65th Street, Broadway, Northgate Boulevard, and El Camino Avenue. The Program shall remain open in these areas for an indefinite period of time, subject to available funding.

Section 2. The Commercial Revitalization Program shall re-open to new exterior improvement applications within the boundaries of previously designated slum and blighted areas on Florin Road and Fruitridge Road (65th Street to Power Inn) for a period of one year.

Section 3. In CDBG-eligible areas, the Commercial Revitalization Program will offer zero-interest loans for exterior improvements rather than rebates.

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Section 4. The application fee for exterior rebates and loans shall be increased from \$50 to \$100.

Heather Fergo
MAYOR

ATTEST:

Mignia K. Henry
CITY CLERK

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