

RESOLUTION NO. ~~93-003~~

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF FEB 0 2 1993

REQUEST FOR FRONT END FUNDING FOR PUBLIC HOUSING PROJECTS

WHEREAS, it is the policy of this locality to eliminate substandard and other inadequate housing, to prevent the spread of slums and blight, and to realize as soon as feasible the goal of a decent home in a suitable living environment for all of its citizens; and

WHEREAS, under the provisions of the United States Housing Act of 1937, as amended, the United States of America, acting through the Secretary of Housing and Urban Development (herein called the "Government"), is authorized to provide financial assistance to local public housing agencies for undertaking and carrying out preliminary planning of low-rent housing projects that will assist in meeting this goal; and

WHEREAS, the Act provides that there shall be local determination of need for low-rent housing to meet needs not being adequately met by private enterprise and that the Government shall not make any contract with a public housing agency for preliminary loans for surveys and planning in respect to any low-rent housing projects unless the governing body of the locality involved has by resolution approved the application of the public housing agency for such front-end funding; and

WHEREAS, the Housing Authority of the City of Sacramento (herein called the "Local Authority") is a public housing agency and is applying to the Government for front-end funding to cover the costs of surveys and planning in connection with the development of low-rent housing.

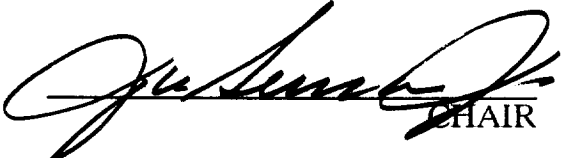
NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:


Section 1: There exists in the City of Sacramento a need for such low-rent housing which is not being met by private enterprise.

FOR CITY CLERK USE ONLY

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Section 2: The request of the Local Authority to the Government for front-end funding in an amount not to exceed one percent of the total development cost for planning plus the amount required for site acquisition in connection with low-rent housing projects CA30-P005-038, CA30-P005-039 and CA30-P005-040, not to exceed approximately 150 dwelling units, is hereby approved.


CHAIR

ATTEST

SECRETARY

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