

RESOLUTION NO. 2010-456

Adopted by the Sacramento City Council

August 5, 2010

APPROVING THE PROPOSED FISCAL YEAR 2010/11 CITY BUDGET FOR THE MACK ROAD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2XXX

BACKGROUND

- A. The Mack Road Property and Business Improvement District No. 2010-02 (District), the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 27, 2010.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code—sections 36600 to 36671) (PBID Law) to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. That the background statements in paragraphs A through C above are true.
- Section 2. The District's FY2010/11 assessment and expenditure budget is established at \$410,511, as set forth in Exhibit B.
- Section 3. The Finance Director is hereby authorized to expend \$9,161 of the budgeted funds for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map – 1 Page

Exhibit B: FY2010/11 District Budget & Parcel Assessment – 1 Page

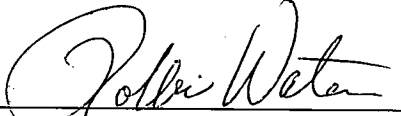
Adopted by the City of Sacramento City Council on August 5, 2010 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, and Waters.


Noes: None.

Abstain: None.

Absent: Mayor Johnson.

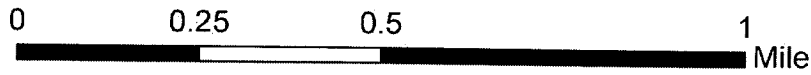
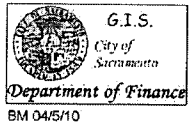
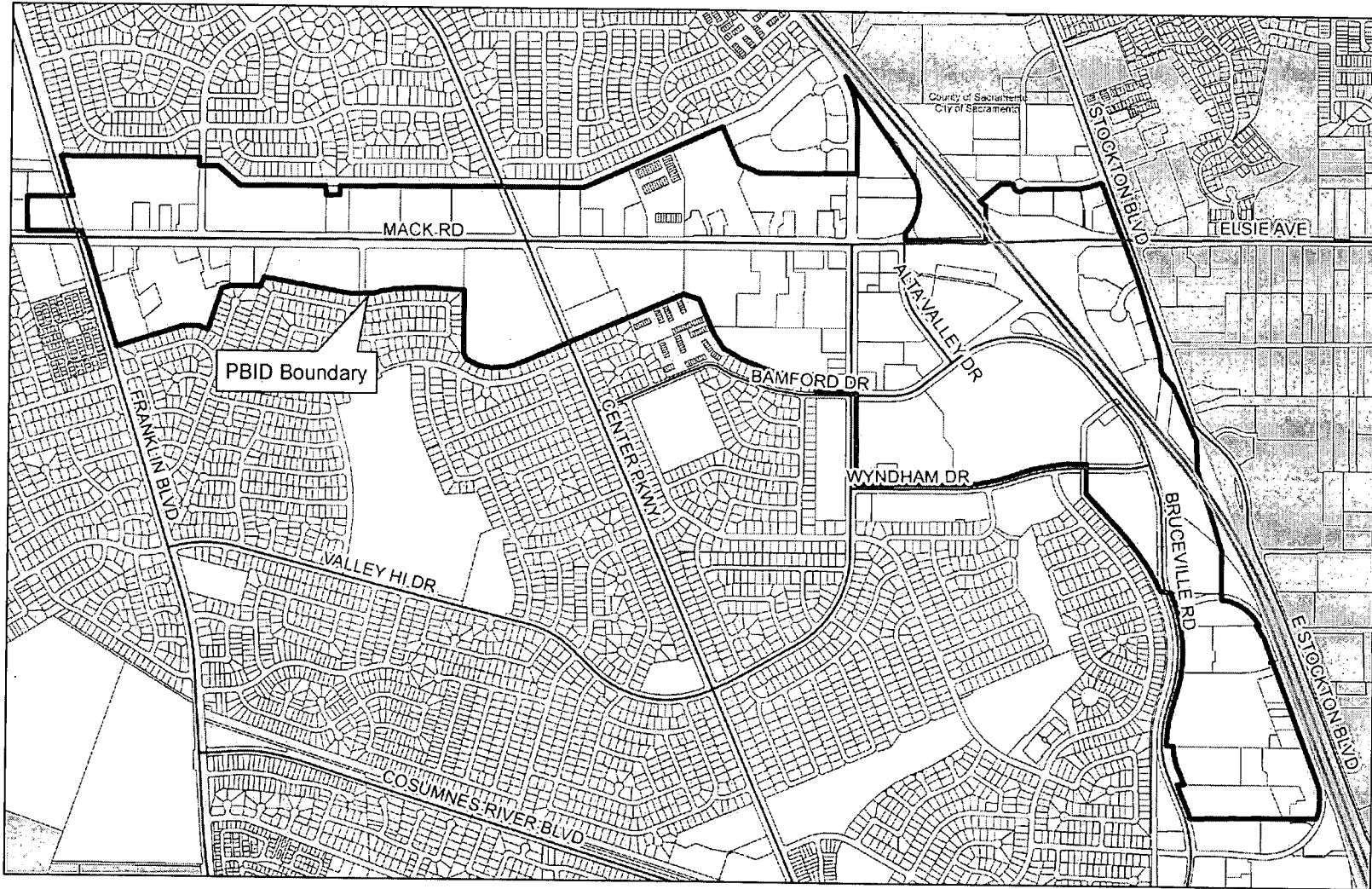

Vice Mayor Robbie Waters

Attest:


Shirley Concolino, City Clerk

Mack Road Property and Business Improvement District No. 2010-02

EXHIBIT A



August 5, 2010

Resolution 2010-456

EXHIBIT B

MACK ROAD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY2010/11 DISTRICT BUDGET & PARCEL ASSESSMENT

Total Assessment Budget		\$410,511
Total Revenue		<u>\$410,511</u>
Special Districts Administration	\$7,500	
Consultant (NBS) Reporting	250	
Finance Administration	1,276	
County Billing Cost	<u>135</u>	
Less: Total City Administration Expense		<u>\$9,161</u>
Estimated Total PBID Disbursement		<u>\$401,350</u>

PARCEL ASSESSMENT

Annual assessment rates are based on an allocation of program costs and a calculation of parcel square footage. Assessment rates may be subject to an increase by no more than 3% per year.

FY2010/11 Benefit Zone	Rate per Parcel Square Footage
Zone 1	\$0.03
Zone 2	\$0.02