

RESOLUTION NO. 87-112

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

December 15, 1987

ADOPTING THE BUDGET FOR THE REDEVELOPMENT AGENCY
OF THE CITY OF SACRAMENTO FOR 1988

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The budget dated November 20, 1987, is hereby approved as the Budget of the Redevelopment Agency of the City of Sacramento for the 1988 calendar year.

Section 2: New budget positions or classifications in the Budget are hereby approved subject to classification review by the Executive Director.

Section 3: Unspent appropriations relating to capital improvements projects in progress at December 31, 1987, are carried forward in the calendar year 1988.

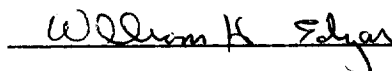
Section 4: As to the items contained in Section G of the Budget, the Capital Improvements Program, and those items only, the budgeted amount for any item therein may be amended by majority vote of the Governing Body of the entity or entities actually undertaking the improvement. Such an amendment so enacted shall be deemed to have been effected by all of the entities originally establishing the budget without further action by those entities not directly involved in the expenditure of the funds in question.

Section 5: The Executive Director is authorized to submit the Annual Housing Operating Budgets for 1988 to the United States Department of Housing and Urban Development.

Section 6: This resolution shall take effect immediately.


CHAIR

ATTEST:


SECRETARY

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DEC 15 1987 (4)